

Vol. V.

No. 11

CANADA

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

DEC 11 1930

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DEPARTMENT OF AGRICULTURE

# MONTHLY REVIEW OF BUSINESS STATISTICS

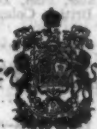
NOVEMBER 1930

Published by Authority of the Honourable H. H. Stevens, M.P.,

Minister of Trade and Commerce

Price: Ten Cents per Copy  
One Dollar per year

OTTAWA: F. A. ACLAND  
Printer to the King's Most Excellent Majesty  
1930



CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE

SECTION DE LA STATISTIQUE GÉNÉRALE

# REVUE DE LA SITUATION ÉCONOMIQUE

NOVEMBRE 1930

Publiée par ordre de l'Hon. H. H. Stevens, M.P.,

Ministre du Commerce

Prix: Dix cents l'exemplaire  
Un dollar par an

OTTAWA: F. A. ACLAND  
Imprimeur du Roi  
1930

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# MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. V

OTTAWA, NOVEMBER, 1930

No. 11

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## THE CURRENT BUSINESS SITUATION IN CANADA

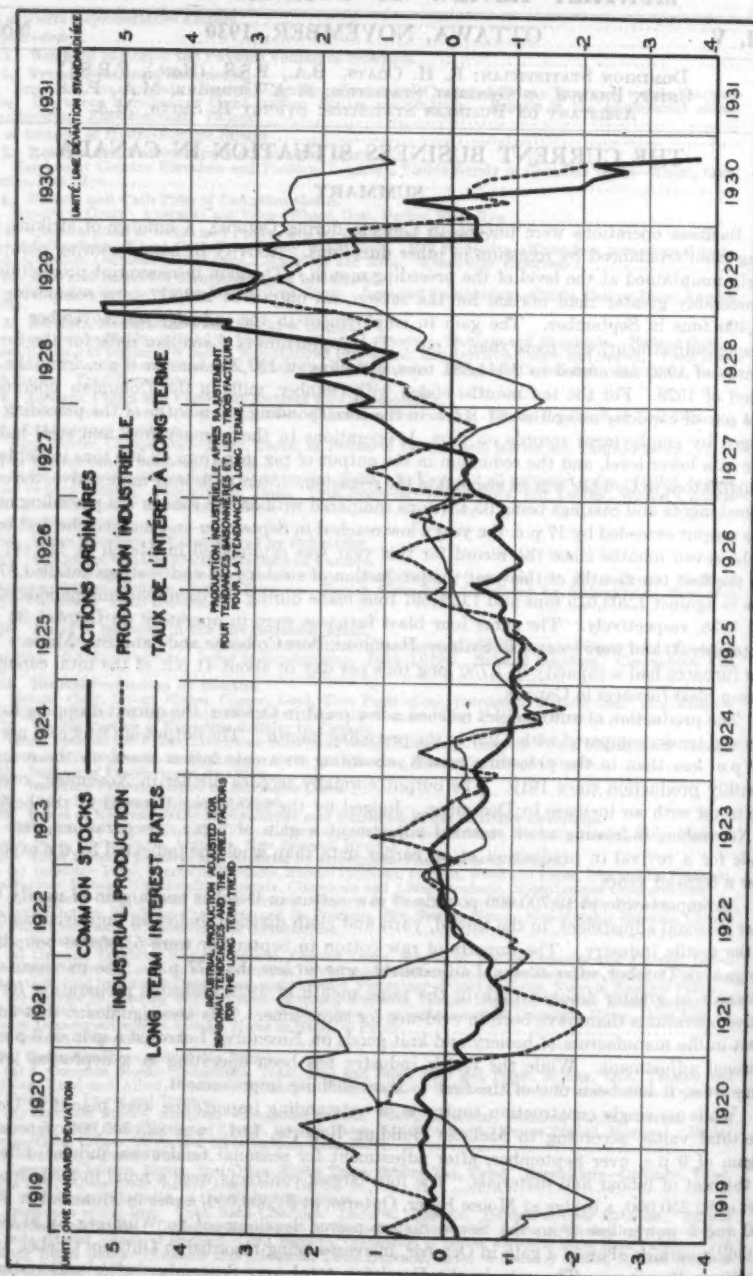
### SUMMARY

Business operations were uneven in Canada during October, a number of striking gains being counterbalanced by recession in other directions. Activity in manufacturing plants was nearly maintained at the level of the preceding month. The gain in newsprint production was considerably greater than normal for the season, an output of 213,817 tons comparing with 195,490 tons in September. The gain in employment in the industry on November 1, after seasonal adjustment, was more than 7 p.c. The production of Canadian mills for the first ten months of 1930 amounted to 2,111,381 tons, a decline of 132,201 tons or 6 p.c. from the same period of 1929. For the ten months ended with October, mills in the Dominion operated at 70.4 p.c. of capacity as against 84.8 p.c. in the corresponding ten months of the preceding year. Judged by employment records on Nov. 1, operations in the primary iron and steel industry were at a lower level, and the reduction in the output of pig iron from 48,395 tons in September to 40,079 tons in October was an element of the recession. Steel mills were more active, the output of steel ingots and castings being 65,431 tons compared with 55,808 tons in the preceding month. This output exceeded by 17 p.c. the year's low reached in September and marked the first upturn in the seven months since the record for this year was established in March at 117,487 tons. For the first ten months of this year the production of steel ingots and castings totalled 876,282 tons as against 1,203,625 tons and 1,028,697 tons made during the corresponding periods of 1929 and 1928, respectively. The same four blast furnaces were in operation on October 31 as on September 30 and were located at Sydney, Hamilton, Port Colborne and Sault Ste. Marie. These four furnaces had a capacity of 1,750 long tons per day or about 41 p.c. of the total capacity of all iron blast furnaces in Canada.

The production of automobiles reached a low point in October, the output dropping to 4,541 cars and trucks compared with 7,957 in the preceding month. The output of October is normally 6.8 p.c. less than in the preceding month, according to a calculation based on the records of monthly production since 1919. The output normally recedes further in November, reversing the trend with an increase in December. Judged by the employment record at the beginning of November, indicating after seasonal adjustment a gain of 6 p.c., preparations were being made for a revival in production at an earlier date than would be indicated by the experience over a term of years.

An importation of 12,700,000 pounds of raw cotton in October and a gain of nearly 6 p.c., after seasonal adjustment, in the thread, yarn and cloth division, indicates improved conditions in the textile industry. The imports of raw cotton in September were 5,500,000 pounds, and the gain in October, after seasonal adjustment, was no less than 77 p.c. The purchase of raw materials in greater amount than in the same month of 1929 indicates preparation for more active operations than have been in evidence for some time. It is also significant that employment in the manufacture of hosiery and knit goods on November 1 showed a gain of 3 p.c. after seasonal adjustment. While the textile industry has been operating at a depressed level for some time, it has been one of the first to show definite improvement.

While no single construction contracts of outstanding importance were placed in October, the total value, according to McLean Building Reports, Ltd., was \$33,300,000, representing a gain of 9 p.c. over September, after adjustment for seasonal tendencies and for differences in the cost of labour and materials. The four largest contracts were a hotel in Saskatoon at a cost of \$2,250,000, a bridge at Moose River, Ontario, at \$1,500,000, a pier in Montreal at \$1,500,000 and a power line from the Seven Sisters power development to Winnipeg at \$1,000,000. Building permits showed a gain in October, increases being recorded in Ontario, Quebec and the Maritime Provinces. The gain in the Dominion total over September, after seasonal adjustment, was nearly 26 p.c. and prospects are bright for considerable employment on winter construction.





The mining industry, according to preliminary indications, showed some contraction in the base metal division. Shipments of gold to the Royal Mint and external markets amounted to about 187,700 ounces, compared with 158,700 ounces in the preceding month, a gain of 18 p.c. The output of coal amounted to 1,630,000 tons compared with 1,230,000 in the preceding month. A gain is normal for the season, but it is noteworthy that the output in October was greater than in the same month of last year, when 1,560,000 tons were produced.

Despite a considerable movement of grain to intermediate markets, the freight movement generally continued considerably below normal. Carloadings amounted to 307,965 cars in October, representing, after seasonal adjustment, a decline of 13 p.c. from the preceding month. The gross earnings of the Canadian National railways in October were \$17,938,000, compared with \$20,516,000 in the same month of last year. The gross revenues of the Canadian Pacific railway were \$16,865,000, compared with \$18,041,000 in October, 1929.

Owing to the continuation of the economic depression denoted by the deflation in commodity prices and subnormal activity in trade and industry, a decline in common stock prices which had been in progress during the latter half of September was continued in the greater part of October. Toward the latter part of the month a moderate rally occurred, and more stability was in evidence during the first three weeks of November. During the third quarter about \$20,000,000 in gold was imported into Canada from the United States, an unusual movement at that season of the year. Canadian exchange in New York was low in the first half of the year, due to an unusually small volume of wheat exports and a movement of funds to the New York Stock market. By the middle of the year Canadian exchange, owing to the low level of rates in New York and to the flotation of Canadian securities in that market, advanced to the gold import point. Recently there have been additional gold imports to Canada but in smaller volume and in accordance with the usual seasonal movement. The report issued by the Comptroller of Dominion Currency, showed that on October 31 the gold held against Dominion notes in circulation was \$104,700,000, which was greater than at any time since December 31, 1927. The lowest point this year was at the end of January. Moderate gains were shown from month to month until the end of June and since that time marked increases have been in evidence.

#### The Wheat Situation.

In the past month, wheat prices have been erratic, with a decidedly lower trend. No. 1 Northern Cash closed at 72½ cents on October 15th and after the drastic decline of November 15th, closed at 60 cents per bushel or one cent a pound. Further declines took place in the third week of this month and on November 18th new lows were established at 55 cents for November, with December a half-cent lower. After a period of lower primary receipts up to the 25th of October, daily deliveries again began to exceed those of the same date last year, and at the 14th of November, showed a total since August 1 of 203,000,000 bushels, 20,000,000 higher than last year's deliveries in the same period. Clear weather favoured the resumption of threshing from October 25th to November 10th, but snow in the past week has again retarded these operations. Probably 40-45 million bushels of wheat are still in the stacks.

On November 13th, the provisional estimate of the Canadian wheat crop was placed at 395,854,000 bushels, over 11,000,000 bushels higher than the preliminary estimate of September 10th. Considerable increases in Alberta and Manitoba more than offset decreases in Saskatchewan and Ontario.

Exports of wheat and wheat flour from Canada in October amounted to 33,445,884 bushels as compared with 23,215,028 bushels in October, 1929, and the five-year average, 1925-1929, of 35,409,445 bushels. Despite the lower figure for October of this year, the totals for the past three months are still considerably above the five-year average, being 85,029,283 bushels as compared with 70,740,759 bushels.

Foreign markets continue to be depressed by heavy offerings from the large available supplies, but in spite of Soviet sales, Canadian wheats have been under fair demand and the statistical situation is showing an improvement. Buying orders are sporadic but improvement is expected from such countries as France, Spain, and China. According to Broomhall and Lloyd's, reducing chartering from the Black Sea ports is occurring, but within a month, Southern Hemisphere wheat will be shipped to world markets. The Australian crop promises to establish a record for that country and is now officially estimated at 214,000,000 bushels. Conditions in the Argentine have not been quite so favourable and the full extent of rust and drought damage will not be known until harvest.

### Economic Changes.

Three representative factors, graphically presented in the chart on page 4, indicate that the major business depression was still in evidence during October. Common stock prices were deflated further during the month. Industrial production was at a lower level, reaching after adjustment for the long term trend, a point practically equivalent to that of 1921. Long term interest rates, as derived from the yields on Ontario government bonds, averaged slightly higher in October than in the preceding month. The statistics of common stock prices and of the yield on bonds are shown in table 23 on page 27, while the index of industrial production is given in table 1 on page 8.

The rapid growth in the output of hydro-electric power, especially in Quebec, is shown in the chart appearing on page 10. A large proportional gain during 1930 has been shown in the Maritime provinces, where a large development at Grand Falls on the Saint John river has contributed to the increased production of the area. The relative stability of the power industry during a year of widespread depression presents a sharp contrast to most lines of productive enterprise.

### Wholesale Prices.

The index of wholesale prices fell from 82.5 in September to 81.4 in October, a drop of 1.1 points. The decline from the corresponding month of last year was about 16 p.c. An almost world-wide decline in the prices of goods at wholesale has been in progress since August of last year. The decline in wholesale prices, which occurred in most countries during 1925 and 1926, was not a phase of international depression, the moderate price reaction of those years reflecting in the main progressively greater buying power of the national currencies as they were brought back to the gold basis. The present decline is a world-wide deflation in commodity values measured by the same gold standard. The narrow fluctuation in the weekly indexes of wholesale prices in the United States from July to October contained a constructive element suggestive of a turn in prices generally. The compilation for the week of November 11, owing to further declines in wheat, hogs, cotton and other commodities, definitely broke through the previous low point. The later development is under the circumstances much less significant than the fact that there had been such a slight change either way during the period in question. Instead of ignoring intervening months and contrasting prices now with prices last fall, it is more instructive to examine the week-to-week and month-to-month changes in various indexes. They reveal a progressive retardation of the general downward trend of prices during recent months and manifest a tendency to react upward at frequent intervals following minor declines.

The recent decline in wheat prices has dominated Canadian commodity markets in the last six weeks. Prospects of large crops in the Argentine and Australia, coupled with depressed conditions in the chief European markets, resulted in weakness which continued during the early weeks of November. Recognition by a number of important countries of the new Brazilian government helped to keep coffee prices stable but has as yet given no hopes for an upturn. Rubber was moderately stronger owing to reduction of stocks in London due to shipments to France where deliveries were going into consuming channels. Raw sugar prices strengthened pending the outcome of the vote of the Cuban representatives on the Chadbourne bill, whereby 150,000 tons of sugar were to be withheld from the present market and sold during the next five years. The reaching of a curtailment agreement among the chief world producers of copper, led to a sharp increase in prices after reaction to the lowest level since 1895.

## FINANCE

### Banking.

Several marked changes of a constructive character were shown in the operations of the banks during September. The gain in the holdings of Dominion government securities was nearly \$22,000,000. Quick assets showed a gain of \$22,700,000 notwithstanding the decline of \$28,800,000 in call loans elsewhere than in Canada. The gain in net assets was \$26,000,000, while gross assets were up \$81,500,000.

The outstanding feature was the gain of \$85,000,000 in public deposits, demand deposits being up \$70,000,000 and notice deposits recording a gain of \$15,500,000. The increase in deposits occurring at the same time as a moderate decline in current and call loans contributed to a considerably easier credit condition.

Latest figures for new bond placements in the first ten months of the year show the substantial increase of 41 p.c. and 75 p.c. over the same months of 1929 and 1928, respectively. A number of municipal issues placed recently cost the cities concerned considerably less than 5 p.c. According to the compilation of Messrs. A. E. Ames & Co., about 50 p.c. of the total placements of \$648,000,000 was distributed in Canada. Of the total new financing, \$328,000,000 was placed in Canada, \$315,000,000 in the United States and \$5,000,000 in Great Britain. The gain in bond prices since the first of the year indicates that easier money conditions prevail in Canada, and that plenty of credit is apparently available for sound financing at reasonable rates.

#### Security Prices.

The decline of common stocks was severe during the first three weeks of October and a new low level for the year was reached on the 22nd. The market recovered moderately toward the latter part of the month. The ending of the civil war in Brazil affected the prospects of Brazilian Traction. The trend of stock prices was steady during the first two weeks of November, the gain in the price of copper being one of the constructive factors. The abnormally low price of wheat in recent weeks tended to discourage speculative operations in Canadian stocks.

The index of 127 common stocks was 113.5 in October compared with 135.2 in the preceding month. The lowest point of 107.7 was reached in the week of October 23, the recovery in the week of November 11 being to 111.0.

#### CONDITIONS IN THE UNITED STATES

Industrial operations in the United States, after adjustment for seasonal tendencies, reached during October a new low point in the present depression. The iron and steel, railway and automobile industries recorded further declines and the output of electric power and of zinc reached lower levels. Cotton consumption was maintained at the same level as in September, which was somewhat better than in August. The output of bituminous coal showed, after adjustment, a considerable improvement over September. Both iron and steel production decreased about 10 p.c. in October and, as the daily capacity of the furnaces in blast on November 1 was approximately 5 p.c. less than the actual rate of production in October, a further decline in iron output was expected in November. The encouraging factor was that the monthly tonnage of new orders booked by the U.S. Steel Corp. showed successive gains in September and October, subsequent to the low point reached in August. Because of the drastic curtailment programmes carried out by producers of cotton goods during the last six months, the industry is now in a position possibly more favourable than that of any other branch of the textile group. Although stocks at the end of September represented nearly two months' production at the present curtailed rate, unfilled orders amounted to nearly 75 p.c. of the accumulated stocks.

Although seasonal demands for credit and currency usually reach their mid-autumn peak in October, the first three weeks of the month passed with only a temporary tightening effect on the money market. Call money did not advance above 2 p.c., and in the latter part of the month there were evidences of surplus funds in the New York banks and money conditions were generally easy. Reflecting the further curtailment of industrial operations and the decline in wholesale prices, common stock prices reached lower levels in October. Temporary firmness was in evidence toward the latter part of the month, giving way to severe decline in the early weeks of November. During October the average yield on 90 representative common stocks reached a higher level than at any time since the 1924-1926 period, and about 1 p.c. above the current yield obtainable on high grade bonds.

#### CONDITIONS IN GREAT BRITAIN

The number of unemployed in Great Britain continues to increase, as indeed was to be expected at this season. On November 10 there were 2,261,777 unemployed, an increase of 24,276 since October 27 and of 1,002,643 since the corresponding date of 1929.

Prices continue to decline, the Economist's index number of wholesale prices being only 72.4 at the end of October (1927 = 100).

New capital issues in October amounted to £30,469,787, according to the record maintained by the Midland Bank. The total for the first ten months of 1930 was £200,387,638, a decline of £35,000,000 as compared with the same period of 1929.

DOMINION BUREAU OF STATISTICS,  
OTTAWA, November 22, 1930.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1920			1930									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
<b>Physical volume of business—</b>													
Forestry.....	212.6	212.6	200.6	198.8	184.7	187.9	202.8	210.4	188.4	186.8	169.0	168.4	168.8
Mining.....	177.1	166.6	159.7	187.4	129.1	179.6	175.3	164.2	146.2	152.7	143.2	163.2	169.0
Construction.....	272.1	268.9	188.5	420.0	227.4	163.0	186.0	160.0	195.8	165.0	219.0	187.4	171.5
Manufacturing.....	186.0	185.0	148.1	151.3	153.6	161.1	166.0	188.1	162.1	161.1	146.7	149.4	149.0
<b>Industrial Production.....</b>	<b>197.5</b>	<b>195.8</b>	<b>161.3</b>	<b>187.8</b>	<b>164.3</b>	<b>167.0</b>	<b>169.8</b>	<b>186.7</b>	<b>166.0</b>	<b>164.6</b>	<b>156.1</b>	<b>154.4</b>	<b>143.3</b>
<b>Employment in trade.....</b>	<b>136.2</b>	<b>139.5</b>	<b>144.9</b>	<b>137.2</b>	<b>134.1</b>	<b>135.4</b>	<b>138.5</b>	<b>140.2</b>	<b>143.1</b>	<b>139.1</b>	<b>139.1</b>	<b>143.8</b>	<b>134.9</b>
Imports.....	171.0	157.0	149.4	156.0	153.0	159.5	136.9	161.5	142.5	151.6	128.1	157.6	137.0
Exports.....	131.5	107.1	88.4	111.0	125.5	140.7	132.6	132.3	122.3	117.9	107.5	137.6	106.5
Car loadings.....	109.5	100.0	104.0	120.6	123.1	118.9	129.6	134.0	123.5	122.0	126.4	109.9	95.5
Shares traded.....	1425.0	820.0	429.9	390.1	328.0	447.1	632.1	430.0	548.2	121.9	220.9	322.8	534.6
Bank debits.....	169.6	148.4	141.0	146.1	161.0	149.0	141.5	144.4	151.1	139.7	136.7	143.2	133.9
<b>Physical volume of business..</b>	<b>196.9</b>	<b>179.4</b>	<b>153.6</b>	<b>168.4</b>	<b>155.0</b>	<b>159.2</b>	<b>164.8</b>	<b>170.4</b>	<b>163.7</b>	<b>149.7</b>	<b>146.6</b>	<b>149.7</b>	<b>148.6</b>
<b>Indexes of manufacturing—</b>													
Flour production.....	90.0	93.9	77.2	79.8	91.4	101.0	116.0	109.9	103.5	141.1	197.5	140.4	.....
Sugar manufactured.....	160.5	178.6	176.9	83.4	85.0	44.2	45.9	89.2	118.6	79.2	108.0	126.3	173.9
Rubber imports.....	223.0	301.1	240.9	285.8	230.0	293.8	209.0	267.1	270.5	493.0	944.5	195.2	237.9
Cotton imports.....	132.8	172.6	104.5	80.6	74.8	98.4	74.8	81.3	79.0	81.2	66.1	111.4	197.0
Wool imports.....	56.6	57.8	60.4	96.4	38.7	81.4	74.4	71.7	78.4	100.8	46.5	59.6	41.9
Lumber exports.....	94.4	85.4	77.4	132.1	108.0	110.9	103.4	107.8	82.6	75.4	59.4	61.7	59.2
Newspaper production.....	284.0	291.0	275.0	239.0	231.1	234.2	263.6	272.0	251.0	254.0	233.1	232.9	238.0
Iron production.....	155.2	146.9	140.4	147.9	130.0	123.1	122.9	135.6	112.1	106.8	97.6	82.1	68.0
Steel production.....	176.9	143.1	126.0	176.1	163.0	179.5	167.0	140.0	145.5	104.5	88.0	85.3	100.0
Automobile production.....	185.6	125.9	70.3	132.1	173.4	207.0	230.5	236.2	157.0	118.1	122.1	94.8	51.6
Petroleum imports.....	237.0	487.0	224.5	264.8	299.1	307.1	243.5	420.5	274.0	275.6	301.1	337.9	298.9
<b>Mining Production—</b>													
Gold exports and Mint receipts.....	177.0	182.1	133.0	181.8	130.6	173.5	153.0	154.1	156.9	164.5	150.9	161.6	191.4
Silver exports and Mint receipts.....	167.2	143.2	123.6	111.5	79.4	201.9	90.2	171.5	90.4	214.4	190.0	247.2	236.9
Copper exports.....	392.5	260.0	352.0	408.0	307.8	453.9	277.0	367.9	298.0	299.9	335.0	317.1	311.0
Nickel exports.....	215.9	230.0	242.9	315.1	207.8	293.0	218.0	294.1	170.1	180.0	163.1	189.8	178.2
Zinc exports.....	482.5	664.0	255.0	431.7	494.0	588.0	320.1	324.0	870.0	692.0	638.0	678.5	312.7
Asbestos exports.....	141.3	140.0	123.5	70.8	75.6	93.8	81.2	131.1	114.9	101.3	68.6	69.9	91.0
Coal production.....	122.4	119.2	115.0	128.0	93.0	58.7	71.2	57.6	88.5	83.4	96.4	96.5	127.0
<b>Total.....</b>	<b>177.1</b>	<b>166.6</b>	<b>159.7</b>	<b>187.4</b>	<b>139.4</b>	<b>176.6</b>	<b>125.3</b>	<b>164.2</b>	<b>146.2</b>	<b>152.7</b>	<b>143.2</b>	<b>163.2</b>	<b>169.0</b>
<b>Construction—</b>													
Contracts awarded.....	272.1	268.9	188.5	420.0	227.4	163.0	186.0	160.0	195.8	165.0	219.0	187.4	171.5
Building permits.....	166.0	174.0	242.2	218.0	203.0	162.5	114.0	132.0	130.6	126.0	115.4	93.3	117.0
Cost of construction.....	92.5	92.4	92.1	91.8	91.5	81.2	90.5	89.5	89.3	88.1	87.0	86.3	90.5
Electric power.....	268.9	262.9	249.1	292.0	287.0	282.0	289.1	293.0	276.1	272.9	263.1	265.0	282.1
<b>Agriculture—</b>													
Grain Marketings, Total.....	74.6	48.3	30.0	58.6	128.6	115.0	74.6	73.4	223.1	184.1	340.5	697.8	104.5
Wheat.....	76.2	49.7	30.3	63.8	145.4	121.1	83.8	80.0	248.9	204.0	377.1	787.0	100.0
Oats.....	10.5	7.9	6.5	17.4	10.3	13.4	20.9	19.0	17.1	21.2	38.5	135.5	60.7
Barley.....	187.9	71.9	70.4	46.4	39.5	19.5	15.7	14.3	93.0	75.2	372.0	287.0	139.7
Flax.....	59.0	35.5	15.9	9.6	6.9	7.3	15.3	22.6	29.2	55.3	25.5	113.5	260.4
Rye.....	71.2	74.1	84.8	71.0	128.2	88.2	29.4	60.8	333.5	240.0	206.1	182.1	158.5
Live Stock Marketings, Total.....	100.5	100.2	96.5	99.3	96.0	89.5	95.6	87.4	91.3	81.8	91.9	70.3	90.2
Cattle.....	99.6	96.4	69.4	80.2	85.1	80.8	82.0	80.5	82.2	66.6	88.2	54.1	77.3
Calves.....	127.5	136.5	128.0	178.0	166.5	114.4	116.1	122.7	127.5	129.1	106.9	115.2	120.0
Hogs.....	110.5	125.5	120.0	110.0	110.9	104.0	106.5	100.4	100.3	83.6	98.7	97.5	107.8
Sheep.....	129.4	92.6	74.0	79.6	60.4	68.4	147.9	72.5	109.5	104.6	86.5	71.3	112.9
<b>Total Agricultural Marketings</b>	<b>80.9</b>	<b>61.8</b>	<b>44.6</b>	<b>68.1</b>	<b>120.5</b>	<b>108.5</b>	<b>80.1</b>	<b>76.3</b>	<b>189.1</b>	<b>157.6</b>	<b>276.4</b>	<b>825.2</b>	<b>100.9</b>
<b>Indexes of inspected slaughtering, Total.....</b>	<b>115.2</b>	<b>108.4</b>	<b>105.4</b>	<b>115.4</b>	<b>117.8</b>	<b>115.8</b>	<b>126.7</b>	<b>134.0</b>	<b>113.1</b>	<b>110.5</b>	<b>100.1</b>	<b>100.1</b>	<b>94.5</b>
Cattle.....	122.0	115.0	103.7	137.0	146.6	127.5	136.9	137.1	126.6	138.0	110.4	109.5	105.4
Sheep.....	124.9	123.0	108.5	124.6	156.0	251.0	463.0	236.4	164.2	149.8	120.4	113.9	128.8
Hogs.....	111.6	102.3	99.2	99.7	94.4	95.1	88.8	96.9	96.8	87.5	90.9	102.6	86.6
<b>Indexes of Cold Storage Holdings, Total.....</b>	<b>104.4</b>	<b>106.0</b>	<b>90.1</b>	<b>123.9</b>	<b>143.6</b>	<b>153.2</b>	<b>203.0</b>	<b>277.8</b>	<b>221.6</b>	<b>183.5</b>	<b>119.3</b>	<b>141.8</b>	<b>125.7</b>
Eggs.....	117.8	128.8	125.9	110.6	173.6	226.5	280.0	193.4	155.2	140.1	134.5	125.9	148.0
Butter.....	97.8	97.2	92.6	106.9	134.1	204.0	399.0	566.0	391.0	203.2	158.6	150.0	141.1
Cheese.....	139.0	134.1	98.6	102.9	138.8	161.7	158.0	179.0	163.8	167.4	168.0	154.1	142.3
Beef.....	67.1	77.7	79.2	69.8	63.8	64.8	64.4	72.0	77.4	104.0	95.0	71.6	60.9
Pork.....	85.5	82.6	90.2	97.2	95.7	95.6	94.8	90.0	83.5	96.7	75.4	70.4	68.5
Mutton.....	69.8	106.5	110.2	125.5	127.0	141.1	169.0	226.0	190.5	197.6	148.6	106.4	106.1
Poultry.....	295.9	273.8	216.0	218.0	214.0	221.1	242.6	285.0	288.0	233.9	277.0	416.7	345.8

<sup>1</sup> The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp 8-9.



## MONTHLY REVIEW OF BUSINESS STATISTICS

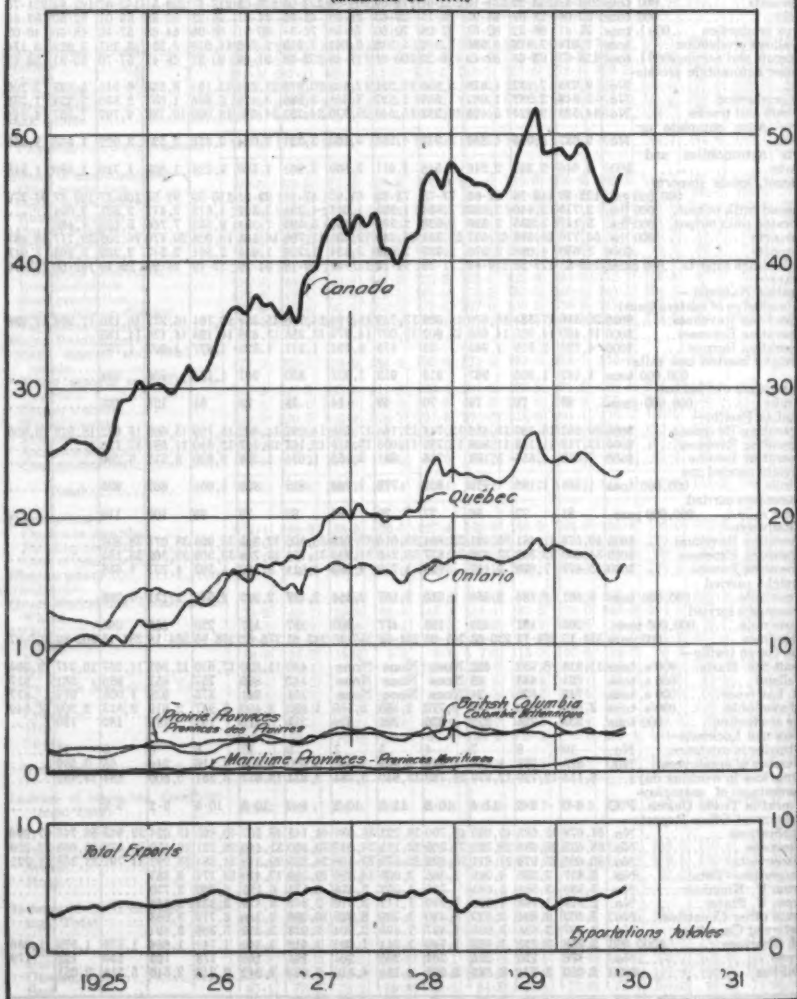
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Table 2. Trend of Business Movements

Items	1929			1930											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.		
Rubber, crude imports.....000 lbs.	4,079	6,062	4,735	6,368	5,039	8,457	8,159	8,809	5,777	7,496	4,723	3,534	4,349		
Cotton, raw imports.....000 lbs.	11,812	18,159	13,029	10,639	7,673	10,327	6,262	7,056	4,981	4,732	3,457	5,524	12,716		
Wool, raw imports.....000 lbs.	854	752	815	1,124	826	1,262	979	848	874	815	343	524	887		
Planks and boards ex-ports.....Mil. bd. ft.	183-15	123-17	115-63	137-84	108-6	153-5	90-0	153-7	145-5	141-6	116-4	118-7	121-8		
Timber scaled in B.C. Mil. bd. ft.	354-88	216-96	220-49	118-27	168-4	202-1	273-3	245-7	312-9	219-2	183-8	108-49	213-82		
Newspaper production.....000 tons	251-91	232-05	230-01	206-31	189-15	207-49	228-05	237-03	213-63	216-98	202-04	193-84	221-75		
Shipments.....000 tons	252-59	253-22	234-10	202-01	178-60	205-63	221-05	239-03	212-67	209-51	197-87	193-84	221-75		
Stocks.....000 tons	30-05	28-99	24-95	29-15	39-00	39-66	45-95	44-41	45-28	52-86	59-01	62-50	52-55		
Pig-iron production.....000 l. tons	91-41	86-52	83-63	87-08	70-60	74-58	72-34	80-51	66-08	64-68	57-46	48-40	40-08		
Ferro-alloys production.....000 tons	7,674	7,418	6,986	7,305	5,230	6,681	7,919	7,766	11,019	3,334	3,397	3,012	5,174		
Steel ingots and castings.....000 l. tons	115-67	95-65	83-42	115-20	106-61	117-49	102-68	91-69	91-82	68-42	57-70	55-81	65-43		
Passenger automobile production.....No.	8,975	7,137	4,426	8,856	19,021	17,165	20,872	21,251	12,194	8,536	6,945	5,623	3,206		
Truck production.....No.	8,548	2,287	1,069	1,632	2,527	3,565	3,385	3,421	2,896	1,632	2,846	2,334	1,338		
Tractor cars and trucks.....No.	14,523	9,424	5,495	10,388	15,548	20,730	24,287	24,671	15,000	10,188	9,792	7,957	4,541		
Exports—Auto complete or chassis.....No.	9,637	5,905	4,866	2,933	4,237	6,308	3,331	3,024	3,670	3,521	3,922	4,546	2,868		
Exports automobiles and parts.....\$000	4,646	2,997	2,246	1,546	1,911	2,806	2,963	1,820	1,733	1,603	1,716	1,080	1,348		
Petroleum, crude imports.....000,000 gal.	122-60	149-76	67-06	77-73	73-75	65-92	47-14	99-21	110-59	92-55	100-57	105-47	94-379		
Condensed milk output.....000 lbs.	2,716	2,440	2,020	1,884	1,293	1,617	1,291	2,367	1,513	2,417	2,501	2,094	.....		
Evaporated milk output.....000 lbs.	3,147	3,635	3,326	3,628	2,272	2,563	5,595	3,354	9,352	7,766	5,455	4,480	.....		
Fish exports.....000 lbs.	54,776	68,528	62,687	62,351	38,249	39,491	11,708	18,108	18,068	20,476	26,208	39,717	88,987		
Fish exports.....\$000	3,680	4,020	3,570	2,927	2,838	2,684	1,229	1,948	2,561	2,472	2,269	3,268	3,013		
Canned salmon exports.....000 cases	163-83	177-25	159-49	71-29	91-79	131-42	29-18	34-29	22-49	21-94	29-49	152-60	193-70		
Railways—															
Canadian National—															
(exclusive of eastern lines)															
Operating Revenues.....\$000	20,516	17,584	16,670	14,039	13,740	18,184	14,700	15,354	16,191	16,237	16,130	17,966	17,938		
Operating Expenses.....\$000	15,450	14,935	14,080	13,802	13,007	14,279	13,285	13,628	14,195	14,124	14,188	.....	.....		
Operating Income.....\$000	4,723	2,191	1,943	83	478	3,684	1,211	1,522	1,877	1,907	1,757	.....	.....		
Freight carried one mile.....000,000 tons	1,442	1,306	987	915	913	1,333	860	961	1,134	936	994	.....	.....		
Passengers carried one mile.....000,000 pass.	83	70	79	79	69	84	75	73	84	100	103	.....	.....		
Canadian Pacific—															
Operating Revenues.....\$000	20,281	16,189	15,452	12,748	12,164	17,065	14,067	14,892	15,709	15,083	15,082	18,629	16,865		
Operating Expenses.....\$000	12,719	11,112	11,308	11,789	11,053	13,479	12,164	13,347	12,640	11,584	12,136	.....	.....		
Operating Income.....\$000	7,310	4,550	3,153	786	851	3,986	1,674	1,226	2,830	3,213	3,260	.....	.....		
Freight carried one mile.....000,000 tons	1,061	1,136	910	821	778	1,260	822	833	1,054	867	925	.....	.....		
Passengers carried one mile.....000,000 pass.	81	77	96	77	70	98	83	79	99	105	110	.....	.....		
All Railways—															
Operating Revenues.....\$000	49,575	41,481	39,991	33,884	33,016	37,643	36,805	37,945	38,223	38,995	37,389	43,804	.....		
Operating Expenses.....\$000	34,600	32,352	33,022	31,877	30,246	31,830	31,761	33,738	33,592	32,369	33,185	.....	.....		
Operating Income.....\$000	13,777	7,690	5,117	928	1,720	4,800	4,044	3,107	4,562	4,701	4,638	.....	.....		
Freight carried one mile.....000,000 tons	3,601	3,786	2,359	2,210	2,167	2,354	2,137	2,213	2,638	2,131	2,268	.....	.....		
Passengers carried one mile.....000,000 pass.	266	187	229	196	177	200	207	197	228	265	266	.....	.....		
Carloadings.....000 cars	358-10	384-74	330-63	241-60	231-62	257-46	248-81	276-62	268-99	264-18	281-15	302-59	307-67		
Coal Cargo traffic—															
Sault Ste. Marie.....000 s. tons	11,213	6,952	482	None	None	None	410	11,320	12,650	12,367	11,267	10,347	9,094		
Welland.....000 s. tons	624	448	48	None	None	None	142	805	757	851	986	981	917		
St. Lawrence.....000 s. tons	749	523	24	None	None	None	111	841	875	928	1,006	914	877		
Coal available.....000 s. tons	3,644	3,310	2,733	2,770	2,183	2,159	1,553	2,450	2,947	2,819	2,813	3,209	3,549		
Coke production.....000 tons	233	224	222	225	204	224	213	210	193	182	182	180	.....		
Strikes and Lockouts—															
Days lost in existence.....No.	10	8	7	4	5	8	9	13	6	6	3	11	.....		
Number of employees.....No.	825	738	1,684	1,949	2,952	1,583	239	1,824	1,116	249	65	2,699	.....		
Time lost in working days.....No.	8,114	13,729	12,979	21,760	13,840	5,484	3,824	12,957	3,351	2,600	434	13,432	.....		
Percentage of unemployment in Trade Unions.....P.C.	6-0	9-3	11-4	10-8	11-5	10-8	9-0	10-3	10-6	9-2	9-3	.....	.....		
Employment Office Reports—															
Applications.....No.	51,678	42,685	43,695	43,790	36,223	38,686	44,145	46,507	40,895	42,024	52,945	56,746	67,996		
Vacancies.....No.	38,823	26,984	28,762	27,368	23,175	24,647	30,380	31,449	26,150	26,572	35,668	32,259	.....		
Elements.....No.	36,066	28,976	27,811	25,229	22,073	23,198	28,325	29,318	24,884	25,293	34,792	33,668	51,221		
Immigration—Total.....No.	8,817	7,285	4,945	3,586	3,963	14,876	19,399	17,410	13,171	8,383	.....	.....	.....		
From U. Kingdom.....No.	3,386	2,594	1,085	746	1,052	3,438	6,172	6,155	4,220	2,730	.....	.....	.....		
From U. States.....No.	2,329	1,798	1,329	1,210	1,142	2,210	2,849	3,429	2,322	2,565	.....	.....	.....		
From other Countries.....No.	3,102	2,894	3,529	1,410	1,769	9,228	10,288	7,736	5,719	3,088	.....	.....	.....		
Returned Canadians.....No.	2,407	2,525	2,028	1,497	1,493	2,204	2,928	3,359	3,309	3,491	.....	.....	.....		
Bank Clearings.....\$000,000	2,558	2,253	1,958	1,746	1,511	1,698	1,018	1,845	1,745	1,686	1,526	1,579	1,956		
Failures.....No.	176	176	224	261	205	201	194	166	178	169	159	192	179		
Liabilities.....\$000	2,050	2,774	3,581	5,661	4,121	4,310	5,025	2,042	2,248	2,540	5,518	2,061	.....		

AVERAGE DAILY OUTPUT OF CENTRAL ELECTRIC STATIONS  
GENERATED BY WATER  
(MILLIONS OF KILOWATT HOURS)

MOYENNE DE LA PRODUCTION QUOTIDIENNE DES USINES  
CENTRALES ÉLECTRIQUES HYDROLIQUES  
(MILLIONS DE K.W.H.)



The figures under "Exports" are for the purpose of showing the total amount of electricity generated in Canada and exported to other countries. The figures for "Total Exports" are for the purpose of showing the total amount of electricity generated in Canada and exported to other countries. The figures for "Total Exports" are for the purpose of showing the total amount of electricity generated in Canada and exported to other countries.

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
<b>1933</b>										
June.....	12,006	2,619	655	193	281	93,912	8,419	3,172	1,770	2,542
July.....	5,980	1,701	391	90	151	69,594	5,954	2,043	1,328	1,709
August.....	3,363	672	850	26	466	30,753	3,239	1,606	536	615
September.....	134,085	3,337	11,327	308	3,023	93,313	3,987	10,130	501	2,459
October.....	106,637	8,583	10,861	1,207	1,554	180,589	8,861	16,304	1,237	3,456
November.....	106,981	9,083	10,796	524	1,518	184,291	15,866	16,221	1,636	3,420
December.....	42,949	4,980	3,625	378	740	227,283	21,968	23,053	1,846	4,837
<b>1939</b>										
January.....	17,400	3,907	1,536	129	420	215,701	21,892	21,406	1,724	4,804
February.....	16,474	4,755	1,646	69	295	202,334	22,909	21,018	1,623	4,520
March.....	21,023	5,546	2,270	100	470	188,298	24,868	20,388	1,293	4,329
April.....	8,984	2,209	958	57	188	165,696	21,168	19,667	1,126	4,138
May.....	5,453	1,048	615	33	67	139,988	16,469	14,279	632	3,933
June.....	8,152	1,706	917	41	135	117,562	16,485	10,748	1,619	2,208
July.....	4,071	1,061	408	20	111	107,019	15,613	8,994	419	3,504
August.....	14,170	822	1,456	28	875	102,639	15,199	9,965	353	4,307
September.....	109,563	4,296	10,791	640	3,257	198,394	16,732	16,755	780	6,126
October.....	52,995	4,931	5,564	716	1,457	214,000	19,861	23,272	1,186	7,618
November.....	19,454	5,278	2,750	113	834	222,916	21,687	27,663	1,278	5,426
December.....	10,932	1,960	1,752	61	344	229,785	22,699	29,509	1,242	5,503
<b>1939</b>										
January.....	5,774	1,220	618	16	162	220,879	20,743	28,995	1,177	8,997
February.....	4,381	1,286	529	20	134	210,321	19,112	27,613	993	8,810
March.....	5,451	1,580	673	24	174	196,224	16,553	26,202	973	8,800
April.....	2,734	710	390	31	48	182,131	13,586	24,425	852	8,193
May.....	3,991	786	280	0	61	142,468	10,603	22,304	699	8,138
June.....	4,360	523	296	24	29	116,693	8,844	22,442	471	5,505
July.....	2,969	472	168	15	52	102,626	6,834	19,869	434	8,124
August.....	21,248	905	1,167	24	1,145	96,448	5,995	21,335	449	9,446
September.....	105,065	5,080	7,735	1,185	3,223	182,311	9,129	27,892	1,003	12,225
October.....	53,800	3,967	2,440	1,233	1,291	188,673	11,206	31,679	1,904	12,924

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
<b>1933</b>										
June.....	21,959,638	2,518,801	3,169,355	691,333	1,549,687	1.426	.648	.692	1.970	1.133
July.....	52,426,002	4,522,556	2,320,833	464,631	1,165,701	1.369	.589	.530	1.866	1.053
August.....	26,037,171	2,287,548	1,448,135	232,594	1,443,435	1.188	.522	.686	1.820	.950
September.....	26,923,776	1,375,002	1,271,657	485,283	963,819	1.170	.549	.662	1.893	.948
October.....	63,687,219	172,787	6,806,879	141,886	519,841	1.237	.564	.701	1.928	1.046
November.....	75,416,297	1,000,363	9,792,910	213,964	856,254	1.209	.564	.684	1.959	1.041
December.....	49,088,963	1,347,674	6,151,490	206,999	639,204	1.171	.562	.664	1.907	1.016
<b>1939</b>										
January.....	20,831,204	545,519	933,911	31,613	167,495	1.209	.662	.728	1.919	1.033
February.....	15,220,081	638,721	917,789	39,543	195,728	1.279	.731	.778	2.047	1.124
March.....	21,207,187	293,367	507,007	9,424	82,461	1.270	.642	.745	2.075	1.099
April.....	7,313,828	382,317	640,743	1,162	87,274	1.228	.679	.717	2.025	.996
May.....	27,073,295	944,837	4,347,644	244,242	173,438	1.133	.500	.672	2.056	.965
June.....	25,587,563	759,900	3,533,017	306,952	506,287	1.183	.611	.697	2.120	.974
July.....	17,019,016	1,109,790	3,800,429	89	486,696	1.199	.631	.634	2.044	1.108
August.....	10,156,266	358,349	411,428	1,907	80,409	1.580	.681	.790	2.607	1.115
September.....	7,406,806	261,081	16,574	.....	102,968	1.405	.686	.747	2.537	1.081
October.....	29,721,833	161,900	878,112	.....	18,571	1.414	.690	.698	2.910	1.021
November.....	22,444,595	131,568	694,743	.....	.....	1.332	.656	.649	2.719	.94
December.....	15,960,792	83,998	605,559	128,531	4,000	1.377	.638	.631	2.04	.94
<b>1939</b>										
January.....	4,994,054	38,943	38,688	7	.....	1.301	.595	.567	2.518	.853
February.....	6,732,625	38,569	37,806	.....	23,726	1.173	.585	.487	2.500	.726
March.....	11,826,472	106,800	122,486	3,997	11,000	1.062	.556	.493	2.440	.906
April.....	3,428,696	26,153	16,660	3,367	11,157	1.098	.538	.486	2.420	.861
May.....	13,466,894	95,754	28,026	130,007	105,000	1.080	.498	.448	2.162	.830
June.....	18,886,550	100,319	56,139	61,240	21,950	1.032	.476	.393	2.116	.637
July.....	19,868,298	568,878	8,740	60	.....	.951	.438	.391	1.788	.523
August.....	17,639,228	158,564	1,250	.....	24,812	.925	.402	.390	1.623	.451
September.....	27,817,063	220,519	146,107	172,338	11,305	.781	.331	.316	1.438	.425
October.....	29,784,275	345,061	824,949	102,496	428,396	.725	.328	.282	1.292	.373

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
Bushels	Bushels	Bushels	Bushels	Bushels	Barrels	Pounds	Pounds	Pounds	Barrels		
1923											
June.....	6,908,891	753,244	150,930	37,148	538,042	.....	1,359,459	2,784,310	7,190,174	1,011,994	716,013
July.....	6,768,630	722,825	151,540	45,875	428,669	.....	1,458,111	1,293,203	8,058,468	1,914,783	782,435
August.....	7,329,805	988,440	149,043	87,971	423,867	51-6	1,590,164	904,354	15,273,616	1,686,128	924,448
September.....	8,554,081	1,099,680	170,344	67,550	751,150	50-9	1,891,863	1,628,712	14,773,748	2,479,145	889,775
October.....	9,472,885	1,292,100	184,322	108,575	1,395,711	65-7	2,129,716	1,316,043	16,484,233	2,493,322	1,170,979
November.....	9,689,969	1,112,219	230,570	117,337	1,664,100	75-0	2,174,790	1,104,007	12,884,310	3,018,325	1,159,211
December.....	7,600,563	895,570	174,731	65,420	1,641,662	57-7	1,671,907	949,042	10,680,856	1,054,832	922,946
1929											
January.....	7,794,431	924,185	191,994	71,564	1,608,539	57-1	1,908,073	1,276,141	8,670,885	1,569,610	932,430
February.....	7,285,091	924,943	188,203	67,432	1,460,413	57-9	1,599,620	1,247,855	10,461,093	1,736,128	907,800
March.....	7,454,928	925,278	187,560	61,403	1,328,163	56-9	1,631,182	1,351,637	10,781,395	1,519,400	1,412,834
April.....	7,539,317	775,788	159,663	60,790	1,267,036	52-7	1,606,066	1,166,157	7,820,971	1,504,480	720,060
May.....	7,997,869	900,391	168,509	63,615	839,979	57-0	1,748,574	1,646,196	9,081,471	1,199,167	806,961
June.....	7,028,800	865,331	170,184	52,914	879,773	58-8	1,548,464	787,136	10,572,672	2,212,264	934,811
July.....	7,247,247	853,738	191,004	40,730	608,836	53-8	1,602,943	888,864	11,457,935	2,108,226	825,565
August.....	7,178,447	1,100,655	219,756	49,730	583,577	54-2	1,807,284	960,672	13,367,389	2,076,274	843,348
September.....	5,744,664	975,370	200,018	59,233	818,298	44-7	1,282,553	680,306	11,583,159	2,409,889	492,331
October.....	6,813,614	1,156,341	269,182	105,953	1,397,265	53-0	1,827,507	1,197,488	13,484,705	2,615,639	554,090
November.....	7,260,750	907,883	222,712	106,894	1,395,403	56-0	1,628,615	929,545	9,527,302	1,720,474	538,085
December.....	4,836,660	793,903	180,584	97,915	1,479,791	56-7	1,073,308	650,723	8,239,655	948,337	604,979
1930											
January.....	5,200,656	660,312	203,813	82,384	1,259,810	39-6	1,168,004	1,198,193	6,124,696	1,315,234	502,882
February.....	4,702,063	837,950	184,758	105,405	1,262,302	37-7	1,051,114	734,504	9,528,470	1,475,302	480,487
March.....	5,476,020	796,443	149,731	100,383	1,125,891	40-4	1,219,202	1,210,472	8,439,370	1,014,958	680,967
April.....	5,429,137	705,710	163,106	85,798	1,040,206	40-0	1,218,002	840,212	7,286,954	1,241,786	451,289
May.....	6,238,322	650,339	186,656	77,425	662,493	46-1	1,393,962	1,044,472	6,903,250	2,397,981	573,167
June.....	5,218,392	718,599	161,256	62,588	601,495	42-7	1,160,922	1,066,270	8,593,230	1,772,632	567,763
July.....	6,447,849	825,824	206,403	67,039	648,303	47-1	1,438,970	747,806	10,145,287	2,302,084	658,634
August.....	6,930,364	817,134	233,271	85,094	632,882	53-8	1,447,928	922,298	10,160,769	2,195,374	637,231
September.....	7,254,614	1,054,097	151,337	90,074	1,050,204	57-1	1,624,228	1,017,130	13,825,936	1,755,058	724,349

Table 6. Sales and Inspected Slaughtering of Live Stock

Year and month	Sales on stockyards				Inspected slaughtering				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Pigs
<b>1923</b>									
June.....	44,622	42,614	85,318	16,531	48,442	50,520	11,327	14,004	204,535
July.....	70,636	47,333	84,934	40,161	52,644	47,617	8,290	36,490	184,055
August.....	108,426	37,173	62,058	50,295	67,076	37,516	5,765	58,643	139,519
September.....	108,940	30,963	56,273	70,147	67,639	28,445	7,806	79,351	160,869
October.....	123,584	37,050	80,117	131,588	80,763	30,569	10,567	131,426	300,821
November.....	93,760	22,655	62,933	79,908	84,676	31,321	12,841	128,381	222,294
December.....	58,202	13,795	102,585	36,797	57,995	13,784	6,831	42,701	229,483
<b>1929</b>									
January.....	57,391	13,083	119,084	21,213	57,175	14,004	5,039	29,123	348,865
February.....	40,123	12,963	91,007	10,127	43,370	13,974	3,596	17,002	207,971
March.....	46,219	19,793	82,854	10,341	44,849	28,758	3,234	18,033	215,960
April.....	59,157	42,880	93,007	6,174	50,942	44,359	14,647	4,784	207,828
May.....	45,972	45,084	77,466	6,612	49,835	60,552	14,116	7,741	187,460
June.....	48,972	44,702	77,001	16,872	42,499	50,993	10,435	14,527	180,898
July.....	78,205	48,577	81,249	45,417	57,201	47,683	6,771	45,047	158,284
August.....	78,603	35,803	71,042	58,218	60,453	38,448	10,185	66,517	16,846
September.....	81,051	32,588	59,903	79,178	66,159	31,371	7,882	84,673	143,300
October.....	106,590	38,970	91,678	164,680	85,797	33,875	13,561	164,033	207,163
November.....	96,891	27,632	100,454	86,984	58,236	25,489	14,033	121,217	234,318
December.....	57,111	15,080	115,897	35,653	55,401	18,276	7,772	42,096	251,367
<b>1930</b>									
January.....	52,156	13,270	100,007	22,060	54,345	14,137	5,160	25,719	306,542
February.....	37,313	13,008	79,644	9,500	40,703	15,981	2,101	17,963	167,723
March.....	39,775	21,106	74,495	8,675	43,429	30,818	2,807	21,001	168,370
April.....	40,016	30,245	90,177	11,218	44,065	26,068	15,544	11,295	161,904
May.....	41,414	37,867	71,241	6,360	48,466	49,227	17,483	5,101	174,083
June.....	50,635	38,147	68,474	21,095	40,395	41,845	15,402	25,151	189,300
July.....	41,107	30,977	66,454	36,796	45,815	34,741	9,525	46,406	127,081
August.....	44,906	32,527	52,768	60,191	48,321	26,732	8,965	72,568	123,580
September.....	52,147	26,870	52,818	72,452	53,662	39,876	6,861	107,599	129,804
October.....	80,804	31,440	78,763	136,766	68,613	27,807	11,664	172,896	160,623

\* Statistics of Sales on Stockyards are preliminary.



Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month		Raw Sugar				Refined Sugar							
		Stock on hand at beginning of period	Re-ceipts	Melt-ings and ship-ments	Stock on hand at beginning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domestic ship-ments	Total export ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Total ship-ments
1928													
June	16..	82,236	120,460	85,470	94,504	73,020	9,046	82,065	68,893	5,803	65,469	7,026	72,495
July	14..	117,226	4,799	81,862	104,074	70,387	7,303	77,690	64,637	4,316	81,228	7,725	88,953
August	11..	80,184	49,244	80,126	92,811	69,938	8,202	78,141	88,451	3,567	84,940	8,178	91,018
September	8..	49,272	85,720	82,150	79,954	73,494	5,196	77,691	78,197	3,623	74,779	9,940	81,220
October	6..	32,843	66,485	79,672	76,405	68,897	10,081	78,478	88,182	3,827	81,622	10,183	91,709
November	3..	39,666	64,419	69,563	83,174	87,583	9,353	96,937	74,868	2,306	68,646	8,617	77,263
December	1..	35,322	77,613	80,804	82,848	92,583	9,728	102,311	75,562	3,385	66,408	10,539	78,947
December	31..	32,331	44,300	36,948	106,211	38,813	7,771	46,584	48,233	1,700	43,850	6,082	49,932
1929													
January	26..	39,786	81,463	15,288	102,883	15,421	3,325	17,746	40,679	1,684	37,960	4,903	42,563
February	23..	75,961	16,432	49,014	73,049	39,689	4,773	44,463	50,964	1,478	46,222	6,220	52,442
March	23..	42,778	63,810	50,803	70,067	45,037	9,426	54,461	53,197	1,127	47,499	6,826	54,324
April	20..	55,237	46,867	43,670	70,204	54,183	7,435	61,618	64,112	1,445	48,804	6,753	55,557
May	18..	58,483	102,748	64,459	76,265	68,954	8,824	74,778	66,031	2,836	60,891	7,676	68,567
June	15..	66,772	78,878	72,578	82,475	70,148	8,731	78,880	69,481	1,486	64,107	8,800	70,967
July	13..	102,893	55,612	68,889	90,388	74,027	5,933	79,960	55,675	1,997	59,010	8,261	67,272
August	10..	90,615	59,718	69,578	73,076	69,979	10,113	100,092	92,754	2,504	88,616	6,642	95,258
September	7..	58,756	69,938	65,558	77,910	63,661	6,567	69,217	67,532	2,534	63,680	6,886	70,566
October	5..	61,294	54,805	76,739	77,060	61,198	7,947	69,145	62,417	3,948	57,066	9,309	66,385
November	2..	39,311	91,698	84,406	69,840	96,175	9,384	106,100	68,886	4,784	65,943	7,722	73,669
November	30..	46,903	99,681	66,390	102,863	96,969	9,725	106,694	74,156	5,309	68,287	11,098	79,385
December	31..	79,453	55,879	53,325	130,669	48,785	7,429	56,181	52,790	2,168	47,804	7,184	54,968
1930													
January	25..	82,707	41,889	37,322	131,884	27,233	4,006	81,289	39,688	1,351	36,359	4,781	41,039
February	22..	67,398	17,446	48,733	123,083	47,863	6,417	54,400	50,580	1,422	48,358	6,264	54,322
March	22..	49,801	48,938	35,610	124,351	32,241	6,411	38,662	53,128	1,584	48,101	6,811	54,713
April	19..	60,309	28,834	30,361	108,171	28,362	5,291	33,654	55,072	2,324	50,042	7,255	57,296
May	17..	58,783	134,792	78,339	84,429	60,410	7,758	68,168	68,047	1,655	61,705	7,997	69,702
June	14..	115,236	74,936	87,344	82,894	76,374	10,221	86,595	73,872	1,846	68,422	6,997	75,418
July	12..	102,927	68,611	77,942	94,071	66,473	8,735	72,208	85,747	2,131	80,489	7,889	87,878
August	9..	91,595	104,466	107,604	78,402	90,529	9,258	99,787	83,719	1,634	84,171	6,182	90,353
September	6..	82,707	90,592	87,681	87,835	80,616	6,914	87,430	85,739	2,390	81,066	7,432	89,129
October	4..	83,369	59,675	99,399	86,137	86,501	9,878	96,489	90,866	2,390	83,912	9,342	93,254

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
<b>1928</b>						
June.....	1,238,909	613,949	400,783,710	127,600	16,710,760	1,510,481
July.....	1,299,752	681,390	459,138,280	150,600	16,146,510	1,655,438
August.....	1,266,737	656,442	433,855,200	153,800	17,610,315	1,568,564
September.....	1,268,630	590,190	404,481,230	186,200	19,061,745	1,559,895
October.....	1,286,934	607,264	417,561,780	177,150	24,259,725	1,604,753
November.....	1,128,625	567,840	418,398,020	158,900	21,725,652	1,515,832
December.....	927,112	555,265	368,949,580	135,800	16,020,085	1,212,064
<b>1929</b>						
January.....	1,032,536	437,485	422,904,560	154,200	9,970,370	1,473,469
February.....	968,074	521,810	346,451,720	16,700	9,262,595	1,327,413
March.....	1,158,612	522,497	328,591,820	149,900	13,654,175	1,220,101
April.....	1,309,299	512,070	398,159,290	136,900	14,338,395	1,503,997
May.....	1,302,310	548,540	431,072,970	95,100	15,428,833	1,683,818
June.....	1,285,818	676,382	453,068,180	125,700	16,997,087	1,450,530
July.....	1,430,973	606,969	552,483,280	185,800	17,619,058	1,701,138
August.....	1,119,833	553,761	465,327,960	89,800	19,121,140	1,472,820
September.....	1,255,417	522,954	485,642,220	120,500	20,847,386	1,455,022
October.....	1,556,709	690,890	496,662,330	178,400	24,230,115	1,817,960
November.....	1,136,674	543,000	420,382,050	130,900	22,158,442	1,407,332
December.....	965,154	451,257	400,639,070	178,320	16,050,944	968,993
<b>1930</b>						
January.....	1,024,651	434,601	323,553,455	112,100	9,234,795	1,334,418
February.....	1,201,148	492,238	275,999,020	25,700	9,512,459	1,239,498
March.....	1,173,483	463,337	341,607,860	39,800	10,983,185	1,186,671
April.....	1,266,302	399,722	342,066,060	72,800	13,632,622	1,491,113
May.....	1,463,701	582,472	651,235,720	141,660	17,687,316	1,763,088
June.....	1,361,430	577,722	434,918,266	97,100	16,654,019	1,110,358
July.....	1,386,779	583,688	829,519,070	71,000	16,947,734	1,416,720
August.....	1,322,441	652,146	477,205,140	61,800	17,914,681	1,482,179
September.....	1,408,368	476,020	482,940,240	167,700	19,335,469	1,514,268
October.....	1,381,943	452,070	438,497,550	17,900	22,515,666	1,566,983

Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
1928	000 doz.	Thousand pounds											
June.....	13,322	3,376	9,075	8,528	153	119	1,100	29,876	15,727	6,635	3,941	1,127	3,564
July.....	17,709	12,335	16,653	7,733	152	213	1,099	27,599	15,137	7,267	4,114	751	2,798
August.....	18,278	23,060	23,569	7,440	267	132	1,195	19,629	13,920	6,427	6,425	531	2,635
September.....	16,980	29,331	27,858	7,007	208	173	1,197	14,680	11,086	5,868	4,143	633	1,439
October.....	17,675	29,386	27,807	8,944	258	174	1,298	11,644	10,004	7,058	3,327	1,141	1,358
November.....	13,181	25,966	24,383	13,493	157	247	1,795	9,129	8,628	5,848	3,696	3,761	2,043
December.....	5,364	17,324	19,532	10,309	254	102	1,071	10,110	8,855	8,841	2,007	5,761	4,671
1929													
January.....	4,648	13,784	18,461	19,034	169	333	1,827	18,091	8,396	6,424	2,749	5,952	9,296
February.....	3,007	11,130	16,681	17,226	236	314	1,229	21,671	7,466	8,205	3,505	4,602	7,746
March.....	1,843	6,331	14,360	14,775	285	238	1,073	27,486	10,432	7,936	4,130	4,134	7,596
April.....	2,148	4,064	13,286	13,243	290	206	957	26,556	10,043	8,145	4,358	3,883	6,109
May.....	7,583	2,619	11,545	11,811	428	172	1,216	26,541	9,761	10,566	6,070	2,973	4,924
June.....	15,163	2,191	10,510	8,835	369	149	1,764	23,304	11,005	9,166	5,343	1,598	3,323
July.....	19,621	11,435	17,976	6,617	293	198	1,993	19,097	10,920	8,402	5,973	837	2,691
August.....	19,981	21,210	26,819	8,390	330	185	1,949	13,254	9,806	8,818	6,729	689	2,628
September.....	18,811	26,186	34,176	8,570	394	208	2,159	10,627	8,361	7,937	4,614	822	3,311
October.....	16,520	26,823	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,200	2,225
November.....	13,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	3,824	4,714	3,333
December.....	7,716	18,117	14,307	24,709	317	230	3,511	9,905	8,796	6,596	2,685	7,785	7,343
1930													
January.....	3,479	13,787	13,082	23,731	377	288	3,322	14,303	7,588	6,920	2,856	8,262	11,749
February.....	2,588	13,830	10,317	19,063	257	292	2,562	17,245	7,705	7,037	2,831	7,665	10,601
March.....	2,168	13,289	8,859	18,722	276	250	1,873	17,688	8,332	7,076	2,861	5,308	9,810
April.....	3,375	12,491	6,348	14,927	251	203	1,651	19,252	8,279	8,563	2,642	5,860	8,576
May.....	7,634	8,438	6,396	12,486	188	176	2,147	18,388	8,145	7,967	2,458	4,979	7,680
June.....	16,371	11,170	6,472	11,330	165	196	2,810	17,146	9,119	8,282	2,690	3,113	6,719
July.....	19,407	22,800	15,784	10,089	345	135	2,415	15,533	12,167	8,972	3,492	2,140	5,116
August.....	20,673	33,588	25,247	9,260	390	191	2,401	10,933	8,210	7,166	3,196	1,500	3,827
September.....	21,449	40,223	30,975	8,381	311	90	2,056	8,631	8,855	8,967	2,290	1,162	3,074
October.....	20,721	38,726	31,250	8,414	446	384	2,326	5,611	6,771	5,304	1,820	1,671	2,098
November.....	17,197	34,371	24,801	10,094	307	111	2,819	8,556	8,540	5,674	1,363	4,993	2,795

Table 10.—Production of Boots and Shoes

Year and Month	Boots and shoes with leather or fabric uppers					Total footwear					
	Wells	McKays and imitation wells	Nailed pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens'	Babies and infants'	Total
1928											
June.....	252,525	711,472	183,603	272,572	1,443,142	495,657	111,642	720,317	293,223	121,358	1,739,997
July.....	301,601	681,488	144,979	311,160	1,439,108	473,360	98,267	718,870	239,809	103,770	1,635,876
August.....	343,272	779,647	203,309	189,417	1,601,579	556,285	123,827	832,844	202,803	114,205	1,829,946
September.....	313,818	687,312	176,525	153,554	1,402,515	498,023	130,895	749,380	157,465	117,996	1,643,759
October.....	355,811	745,439	201,064	167,137	1,533,231	556,332	125,886	841,281	206,959	99,466	1,838,094
November.....	279,180	678,367	143,179	173,707	1,280,758	459,988	125,767	653,253	203,598	112,861	1,535,467
December.....	257,577	428,465	106,146	170,740	1,074,643	427,504	108,732	458,113	180,722	90,505	1,260,579
1929											
January.....	328,376	499,498	164,454	200,918	1,351,750	431,899	85,313	637,379	188,687	93,202	1,339,477
February.....	372,633	638,126	160,755	210,899	1,463,175	498,602	104,102	648,722	226,369	117,583	1,585,378
March.....	338,619	777,184	156,107	239,911	1,577,790	490,889	114,738	732,538	250,816	123,871	1,712,861
April.....	317,559	726,347	140,366	242,640	1,492,526	461,576	97,879	702,058	254,194	127,874	1,645,581
May.....	315,784	743,972	135,021	248,062	1,521,416	468,881	99,068	747,314	243,003	129,484	1,688,336
June.....	291,077	673,617	125,788	233,863	1,402,064	437,726	89,254	690,267	228,043	124,280	1,569,076
July.....	385,680	669,861	143,350	201,060	1,463,544	520,089	98,078	785,246	198,845	119,879	1,685,057
August.....	437,590	777,839	201,219	145,128	1,655,721	583,969	116,068	851,961	191,061	111,634	1,854,723
September.....	392,599	721,676	161,767	149,198	1,530,938	510,702	104,345	812,457	204,216	106,219	1,737,839
October.....	422,592	805,892	206,015	163,949	1,694,903	565,332	125,586	841,281	206,959	99,466	1,838,094
November.....	281,909	674,306	149,034	152,568	1,237,850	430,125	129,584	597,512	193,249	123,271	1,473,741
December.....	285,856	475,253	138,645	170,373	1,115,624	427,504	108,732	458,113	180,722	90,505	1,260,579
1930											
January.....	258,807	499,724	148,484	186,610	1,185,011	411,899	81,958	463,459	181,649	94,446	1,233,911
February.....	317,827	659,442	135,911	175,647	1,344,459	434,866	87,264	611,915	213,772	98,793	1,446,610
March.....	345,838	744,002	139,348	190,328	1,475,493	461,837	89,444	705,210	217,639	121,036	1,594,488
April.....	306,158	727,180	117,263	219,906	1,428,391	421,864	86,262	680,869	233,632	143,678	1,574,485
May.....	263,644	686,721	112,551	232,817	1,370,781	401,356	80,487	694,418	222,638	126,739	1,324,833
June.....	285,638	618,747	107,369	220,562	1,250,889	393,345	68,316	638,824	201,050	108,909	1,346,444
July.....	325,729	545,897	115,884	168,963	1,232,993	439,235	63,899	634,137	171,390	106,205	1,414,877
August.....	306,544	722,749	144,306	129,710	1,268,665	468,098	81,408	719,083	182,347	81,733	1,542,986
September.....	310,194	760,537	160,370	126,636	1,406,149	465,654	109,482	754,304	176,812	100,807	1,613,869

Indices of Employment Seasonally Adjusted, 1926-100  
Indices de l'emploi avec ajustement saisonnier, 1926 = 100

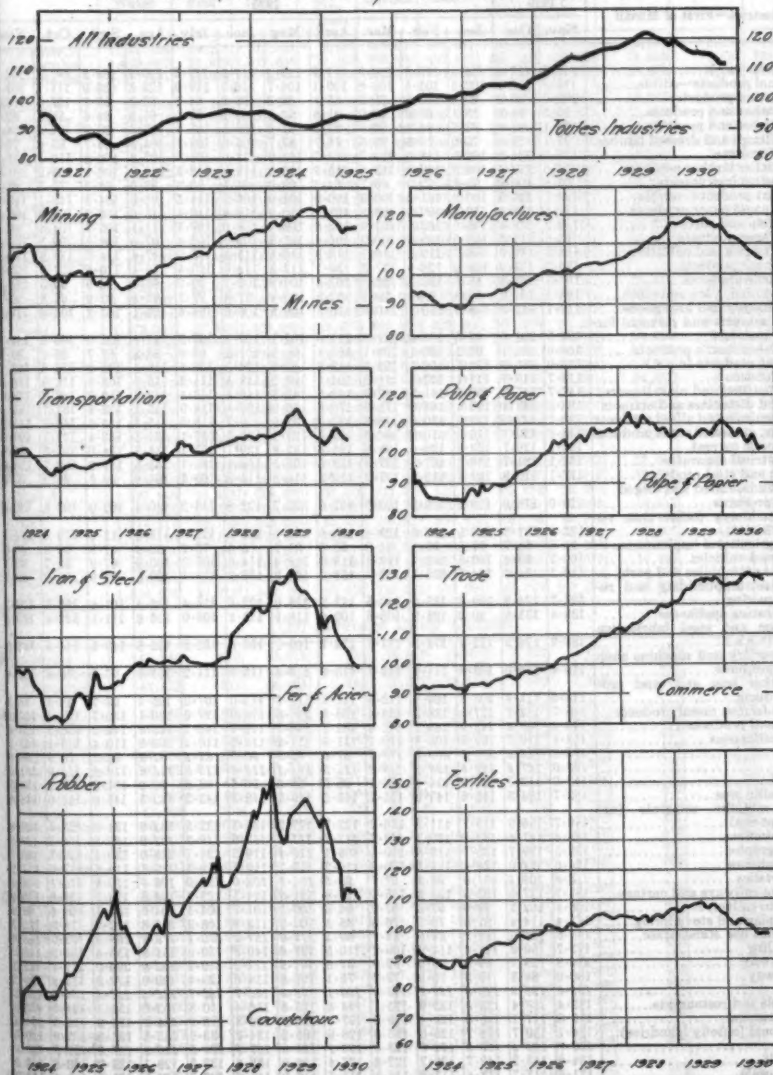


Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926=100

For figures by months from 1921 to 1926 on the 1926 base, see the Bureau's Report on Employment 1926 sent on request

Industries—First of Month	1925		1930										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Manufacturing</b> .....	117-9	119-8	106-6	110-2	110-9	111-8	117-4	113-6	111-3	110-8	108-8	107-8	104-8
Animal products—edible.....	115-2	110-1	103-3	101-5	100-6	100-1	106-7	116-9	119-9	123-6	120-9	111-7	107-9
Fur and products.....	102-5	90-2	80-4	73-8	80-2	85-4	88-6	98-9	94-6	89-3	98-7	107-5	108-8
Leather and products.....	95-5	94-3	88-1	93-0	93-0	91-5	90-4	89-6	86-0	85-9	86-6	86-7	82-1
Lumber and products.....	106-1	93-6	83-7	86-3	90-4	91-1	97-6	109-3	105-4	105-3	98-9	92-4	84-7
Rough and dressed lumber.....	97-1	79-6	70-0	70-5	76-5	76-7	87-7	103-6	103-1	104-5	95-7	83-4	72-6
Furniture.....	128-1	124-3	108-9	118-0	115-7	114-7	118-0	112-0	105-2	102-3	100-8	110-1	111-7
Other lumber products.....	116-9	119-0	108-9	109-0	112-5	115-9	115-9	118-0	112-3	110-2	106-6	106-2	101-6
Musical instruments.....	102-3	100-0	83-8	72-0	68-7	64-2	63-0	64-5	62-9	66-6	66-3	72-3	83-1
Plant products—edible.....	122-7	115-8	100-0	101-6	100-9	100-0	102-9	106-7	114-5	121-3	134-3	143-1	118-7
Pulp and paper products.....	114-1	113-4	110-4	109-6	108-8	108-3	110-9	110-9	110-4	113-0	109-2	108-6	106-1
Pulp and paper.....	110-2	108-4	105-0	102-4	103-9	102-8	108-1	108-6	107-3	111-1	105-7	104-4	99-4
Paper products.....	116-6	115-3	106-9	109-5	106-9	106-4	107-8	106-7	106-6	107-8	106-3	108-8	107-8
Printing and publishing.....	118-6	119-6	118-7	119-1	116-1	116-5	118-5	118-5	118-9	117-6	114-3	113-9	114-5
Rubber products.....	136-3	135-0	128-0	128-9	127-5	126-1	112-8	118-0	120-4	114-4	110-5	107-9	108-8
Textile products.....	107-4	105-8	98-5	108-5	106-3	107-4	104-6	102-1	92-2	96-4	99-9	99-3	101-7
Thread, yarn and cloth.....	105-5	104-9	96-8	98-1	99-8	122-8	103-4	97-3	87-2	93-9	92-9	93-8	99-3
Hosiery and knit goods.....	117-1	117-2	108-5	110-1	110-9	110-5	108-2	108-6	104-4	103-1	103-2	104-9	111-3
Garments and personal furnishings.....	104-5	101-6	95-5	106-0	111-8	112-6	109-1	105-1	100-3	98-1	101-0	106-9	104-2
Other textile products.....	104-6	101-1	95-3	102-1	104-1	102-4	101-9	101-3	93-9	88-8	87-7	89-4	87-3
Plant products (n.s.a.).....	130-0	130-3	125-7	130-1	121-5	118-2	120-9	126-2	125-8	126-1	128-0	128-0	127-1
Tobacco.....	117-8	119-7	117-1	123-1	111-3	104-1	107-2	113-3	114-3	115-9	108-9	114-9	116-5
Distilled and malt liquors.....	147-7	147-0	139-7	141-3	137-9	140-5	142-3	146-4	143-4	142-2	150-9	148-8	143-0
Wood distillates and extracts.....	185-3	189-4	192-4	198-3	171-9	170-8	130-0	138-1	118-9	115-1	123-8	131-7	144-4
Chemicals and allied products.....	122-3	122-6	119-9	130-8	118-8	120-7	121-9	120-7	116-5	115-8	116-6	118-7	118-8
Clay, glass and stone products.....	116-8	129-1	116-0	110-0	104-8	109-7	123-1	130-3	137-1	134-3	133-4	127-1	112-6
Electric current.....	132-1	129-7	123-8	126-4	124-8	125-3	132-6	139-7	133-1	134-3	134-0	133-8	130-6
Electrical apparatus.....	164-1	161-7	156-3	161-1	157-8	158-6	158-6	158-2	156-1	155-5	157-9	158-7	153-6
Iron and steel products.....	117-1	110-9	107-3	115-5	117-2	119-8	118-8	118-8	109-5	104-8	99-3	98-2	97-6
Crude, rolled and forged products.....	129-0	118-0	110-2	129-5	130-5	127-0	122-7	122-8	116-2	110-4	102-0	103-6	100-4
Machinery (other than vehicles).....	133-3	131-3	127-9	129-0	129-4	128-9	127-6	126-8	122-6	118-6	113-4	110-5	114-1
Agricultural implements.....	96-8	96-7	97-3	92-1	84-3	85-6	81-1	75-4	70-2	63-4	47-9	40-0	36-6
Land vehicles.....	100-9	100-8	100-5	109-7	113-3	118-0	118-4	116-6	107-2	100-9	97-9	98-3	93-8
Automobiles and parts.....	115-2	94-0	104-7	125-1	137-7	151-0	153-2	138-3	119-4	100-8	99-9	80-4	89-1
Steel shipbuilding and repairing.....	133-7	124-8	109-3	135-6	140-8	133-3	128-0	122-6	116-4	116-4	101-4	106-2	106-7
Heating appliances.....	139-4	133-5	90-2	104-9	105-8	109-6	118-6	118-2	105-0	116-6	111-1	122-4	123-4
Iron and steel fabrication (n.s.a.).....	185-2	174-3	173-4	174-3	173-3	172-7	169-0	162-8	153-2	152-8	149-6	144-3	143-3
Foundry and machine shop products.....	115-4	116-0	103-8	111-4	112-7	115-6	118-4	113-9	111-2	101-0	96-0	99-8	106-4
Other iron and steel products.....	114-6	111-4	103-5	108-4	112-5	111-9	111-6	111-0	107-2	106-4	98-7	98-8	98-2
Non-ferrous metal products.....	135-7	132-7	127-4	133-0	134-4	128-8	126-8	128-0	127-6	130-1	130-7	132-5	130-6
Mineral products.....	149-4	148-4	145-9	145-1	142-4	139-3	145-7	149-1	149-1	145-8	140-2	138-2	135-6
Miscellaneous.....	112-7	110-7	105-5	105-8	110-7	111-9	111-2	112-6	110-7	109-2	110-4	111-5	112-3
<b>Lapping</b> .....	172-3	218-8	200-8	200-6	172-3	87-8	63-6	80-0	82-1	61-6	54-3	70-8	80-0
<b>Mining</b> .....	112-0	127-9	122-6	123-0	119-8	114-6	114-1	115-6	113-8	115-6	116-6	118-9	121-0
Coal.....	112-0	112-7	112-6	114-4	106-7	98-9	96-6	96-6	96-8	98-9	101-6	107-1	110-6
Metallic ores.....	152-7	154-8	146-6	148-0	151-7	145-6	149-3	148-8	142-2	142-5	141-0	142-3	148-5
Non-metallic minerals (except coal).....	149-7	136-9	110-7	111-9	116-2	122-7	127-2	135-3	132-5	134-9	134-0	123-0	120-8
<b>Communications</b> .....	125-8	127-6	128-8	129-7	118-7	117-1	117-8	118-9	119-7	121-0	120-9	119-5	119-9
Telegraph.....	123-5	129-7	123-7	116-8	110-5	109-1	111-4	118-5	121-1	128-0	130-4	129-7	130-6
Telephone.....	124-0	127-0	129-4	121-8	120-8	119-2	118-7	119-5	119-3	119-1	118-6	117-0	117-3
<b>Transportation</b> .....	118-8	108-4	101-9	88-8	99-7	99-5	108-0	108-0	108-0	108-0	110-8	110-1	108-0
Street railways and cartage.....	131-7	127-5	126-5	122-8	115-6	118-8	121-8	124-1	123-2	126-8	128-7	128-6	128-0
Steam railways.....	108-4	102-2	99-9	97-3	97-2	96-8	100-1	104-1	104-1	104-0	105-1	104-4	99-9
Shipping and stevedoring.....	117-6	114-4	81-6	70-7	76-8	88-3	102-0	118-3	108-2	111-8	112-3	114-2	110-3
<b>Construction and Maintenance</b> .....	123-6	119-0	99-7	88-0	83-7	86-4	119-0	127-6	170-1	179-8	189-8	183-0	148-3
Building.....	127-7	150-8	121-4	114-9	110-5	110-5	127-6	140-8	150-6	154-6	153-4	156-9	145-6
Highway.....	214-8	126-7	86-0	85-9	82-5	87-8	101-2	177-2	219-7	230-2	209-0	217-7	243-3
Railway.....	106-8	84-3	79-3	75-5	72-7	75-1	101-5	118-4	120-6	130-0	122-3	115-6	100-3
<b>Services</b> .....	121-0	126-8	123-6	126-8	124-0	129-1	128-9	124-7	129-7	129-4	129-4	129-7	129-0
Hotels and restaurants.....	123-4	123-4	123-3	125-0	125-1	124-3	128-0	130-6	150-8	152-0	154-1	141-5	126-3
Professional.....	119-8	117-1	115-0	120-4	119-0	127-0	129-3	128-3	128-0	124-2	124-9	124-8	121-4
Personal (chiefly laundries).....	124-1	120-7	126-7	125-6	126-8	128-9	130-3	134-3	133-6	133-6	131-6	124-8	128-8
<b>Trade</b> .....	120-7	126-4	123-8	124-6	125-0	125-1	126-6	127-6	129-6	129-4	127-8	127-9	129-5
Retail.....	124-6	143-2	143-7	129-7	127-4	127-4	128-6	128-6	129-1	129-1	129-9	130-6	123-1
Wholesale.....	121-9	117-7	112-4	112-0	112-3	112-3	118-0	117-2	120-3	120-2	121-3	121-1	119-3
<b>All Industries</b> .....	124-6	119-1	111-9	111-6	110-8	107-8	112-4	116-6	118-8	118-8	116-6	116-8	113-9



## MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.  
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1937-October.....	1,297,158	19,203	1,316,361	8,937	616,227	489,331	87,717	85,946	12,814	6,389	142,991
November.....	1,293,667	21,969	1,315,636	10,167	606,904	492,833	99,148	86,615	14,516	7,453	129,414
December.....	1,347,601	22,658	1,370,259	10,686	639,749	504,605	100,776	91,875	16,606	6,049	130,558
1938-January.....	1,306,398	20,245	1,326,643	10,908	613,339	492,035	96,676	93,340	15,315	4,930	124,023
February.....	1,264,178	17,852	1,282,030	10,342	604,439	469,218	92,359	87,822	12,613	4,229	123,906
March.....	1,234,612	17,939	1,252,551	10,785	621,465	499,069	100,658	92,665	14,113	3,826	125,981
April.....	1,254,731	17,147	1,271,878	9,817	601,869	484,846	92,638	85,501	13,760	3,397	122,154
May.....	1,264,782	16,019	1,280,801	9,643	600,568	487,733	85,447	81,401	12,257	3,762	124,830
June.....	1,228,225	14,069	1,242,294	9,452	596,804	462,239	83,252	76,458	11,361	2,838	127,409
July.....	1,233,410	14,955	1,248,365	9,206	614,556	448,102	83,121	79,365	11,099	3,256	130,124
August.....	1,297,731	15,825	1,313,556	8,212	637,862	478,979	86,367	86,311	11,631	3,194	145,678
September.....	1,261,501	18,931	1,280,432	6,456	608,132	472,256	90,594	84,064	12,911	6,020	129,501
October.....	1,439,477	20,971	1,460,448	8,571	724,509	503,032	108,044	95,321	15,922	5,049	154,627
November.....	1,416,658	24,362	1,441,020	10,834	737,293	495,711	75,414	84,701	19,207	5,355	137,810
December.....	1,415,388	27,541	1,442,929	12,401	714,213	505,181	79,335	102,306	21,878	6,165	122,734
1939-January.....	1,478,953	28,920	1,507,873	14,242	728,703	516,874	117,592	101,842	21,835	7,065	114,267
February.....	1,315,207	31,282	1,346,489	14,341	645,934	470,824	103,364	80,744	18,546	12,736	110,645
March.....	1,440,734	29,798	1,470,532	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126,648
April.....	1,378,557	30,524	1,409,081	15,677	685,180	493,997	97,453	81,250	19,527	10,967	110,692
May.....	1,431,806	24,881	1,456,687	15,494	709,909	517,402	101,418	87,653	16,414	8,467	112,302
June.....	1,360,875	17,249	1,378,124	14,543	677,920	482,233	87,191	88,988	18,626	3,623	119,594
July.....	1,392,557	17,922	1,410,479	14,812	696,621	508,577	88,941	87,905	14,211	3,641	128,691
August.....	1,425,572	19,563	1,445,135	15,109	713,519	515,954	88,049	92,931	14,827	4,466	135,159
September.....	1,485,053	22,064	1,507,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	136,301
October.....	1,559,042	28,241	1,587,283	16,507	813,794	526,568	105,040	94,034	19,654	15,567	126,380
November.....	1,459,178	28,870	1,588,048	16,889	797,314	543,238	111,318	91,329	18,138	17,732	124,039
December.....	1,466,600	34,331	1,530,931	17,315	746,934	532,318	117,079	92,854	19,668	18,473	102,004
1940-January.....	1,505,402	41,062	1,546,464	20,028	745,711	549,324	104,098	84,743	23,063	18,059	112,635
February.....	1,368,845	26,480	1,395,325	21,296	686,957	489,210	82,397	83,946	18,702	3,178	117,176
March.....	1,483,645	24,925	1,508,570	27,073	741,410	528,040	99,526	95,930	18,222	6,300	126,804
April.....	1,472,266	21,385	1,493,651	24,381	744,761	509,615	92,601	90,908	16,437	4,949	117,504
May.....	1,514,617	21,061	1,535,678	25,135	761,327	524,679	100,116	93,260	16,466	4,610	120,138
June.....	1,404,190	20,375	1,424,565	23,502	709,245	486,791	86,773	88,885	15,801	4,574	136,616
July.....	1,292,881	21,861	1,314,742	21,411	722,335	490,611	87,208	91,226	16,822	5,139	131,817
August.....	1,381,937	20,906	1,402,843	25,084	710,842	457,424	82,561	96,075	14,998	5,906	142,657
September.....	1,401,051	23,310	1,424,361	23,082	698,617	485,181	88,546	99,055	14,822	9,028	133,657
October.....	1,524,573	24,713	1,549,286	25,428	769,033	521,901	98,717	111,374	16,574	7,559	161,323

## (B) Average Daily Output.

1937-October.....	41,844	619	42,463	288	19,878	16,076	3,829	2,773	413	206	4,613
November.....	43,189	723	43,912	339	20,230	16,428	3,308	3,887	484	249	4,314
December.....	43,473	731	44,204	345	20,687	16,277	3,250	3,964	536	189	4,211
1938-January.....	42,138	653	42,791	352	19,785	15,872	3,118	3,011	494	185	4,001
February.....	43,592	615	44,207	357	20,843	16,170	3,185	3,028	469	146	4,238
March.....	42,729	579	43,308	348	20,047	16,099	3,246	2,989	455	124	4,386
April.....	41,826	571	42,397	317	20,066	15,494	3,069	2,880	458	113	4,073
May.....	40,799	517	41,316	311	19,373	15,733	2,756	2,686	398	130	4,049
June.....	40,941	470	41,411	316	19,395	15,409	2,775	2,549	375	95	4,247
July.....	39,787	482	40,269	299	19,824	14,455	3,649	2,560	377	105	4,069
August.....	41,882	510	42,392	265	20,576	15,450	2,798	2,785	407	103	4,099
September.....	42,050	631	42,681	215	20,271	15,742	3,020	3,802	431	300	4,317
October.....	46,435	676	47,111	276	23,371	16,328	3,495	3,075	514	162	4,983
November.....	47,328	519	47,847	361	24,576	16,634	3,514	3,157	640	179	4,575
December.....	45,593	588	46,181	400	23,040	16,294	2,559	3,300	695	199	3,959
1939-January.....	47,708	523	48,231	459	23,507	16,664	3,793	3,283	704	229	3,699
February.....	46,871	1,117	47,988	512	23,069	16,815	3,691	2,884	692	455	3,953
March.....	46,476	961	47,436	516	23,056	16,595	3,410	2,898	587	574	4,065
April.....	45,952	1,017	46,969	523	22,839	16,467	3,248	2,875	651	366	3,660
May.....	46,187	803	46,990	495	22,900	16,090	3,272	2,827	580	273	3,328
June.....	45,362	575	45,937	485	22,597	16,408	3,908	2,968	454	121	3,690
July.....	44,931	575	45,506	479	22,472	16,341	3,804	2,836	458	117	4,148
August.....	45,896	624	46,520	487	23,017	16,544	3,840	2,998	490	144	4,295
September.....	48,502	735	49,237	472	24,889	16,879	3,175	3,083	501	254	4,543
October.....	50,291	1,137	51,428	525	26,355	16,625	3,580	3,053	634	150	4,166
November.....	51,673	1,185	52,858	546	26,377	16,074	3,711	3,045	604	501	4,154
December.....	48,378	1,239	49,617	558	24,005	17,172	3,777	3,676	643	596	3,260
1940-January.....	48,661	1,326	49,987	670	24,055	17,720	3,371	3,734	744	882	3,533
February.....	48,707	960	49,667	760	24,534	17,472	3,943	3,958	608	922	4,185
March.....	47,829	785	48,614	773	25,916	17,045	3,998	3,137	586	200	4,093
April.....	49,075	713	49,788	840	24,825	16,987	3,087	3,030	548	165	3,917
May.....	46,835	681	47,516	819	24,556	16,625	3,230	3,006	634	150	4,166
June.....	46,806	679	47,485	1,117	23,942	16,193	2,822	2,962	527	123	4,334
July.....	44,932	695	45,627	1,014	23,301	14,858	3,816	3,943	533	166	4,252
August.....	44,890	671	45,561	1,139	23,930	14,756	3,063	3,090	481	190	4,560
September.....	46,802	797	47,599	1,089	23,287	16,172	2,952	3,302	490	301	5,122
October.....	49,180	797	50,077	1,079	24,800	16,839	2,863	2,593	544	253	5,304

Table 13. Trend of Business in the Five Economic Areas<sup>1</sup>

Areas and Items	1929					1930									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.		
Canada—															
Contracts awarded.....	\$000	57,084	45,376	33,549	37,530	28,484	34,263	48,779	48,862	54,428	37,374	49,409	32,407	33,332	
Building Permits.....	\$000	18,073	16,171	14,689	7,190	6,328	13,253	16,276	19,021	17,925	15,731	13,818	11,082	12,724	
Employment Average 1928=100		124-6	119-1	111-2	111-6	110-2	107-8	111-4	116-5	118-9	118-8	116-2	116-2	112-9	
Bank Debits.....	\$000,000	4,713	4,177	3,805	2,311	2,615	3,092	3,082	3,427	3,798	3,094	2,802	2,967	3,018	
Sales of Insurance.....	\$000	52,634	56,189	64,857	46,368	45,159	49,824	53,299	49,624	54,901	47,378	36,066	38,283	45,325	
Commercial Failures—Number		176	176	224	261	205	201	195	170	178	169	159	192	179	
Maritime Provinces—															
Contracts Awarded.....	\$000	8,180	1,059	347	1,427	3,485	1,417	1,387	1,953	3,000	1,879	1,433	833	397	
Building Permits.....	\$000	248	735	244	171	783	577	1,017	616	387	144	847	246	263	
Employment Average 1928=100		124-6	113-3	113-6	113-1	110-2	107-8	113-1	122-4	141-1	140-9	122-5	116-2	110-1	
Bank Debits.....	\$000,000	73-8	68-6	67-2	60-5	51-4	55-5	55-8	63-6	59-4	65-1	56-3	57-3	63-9	
Sales of Insurance.....	\$000	3,081	3,469	3,078	2,585	2,389	2,887	2,924	2,615	3,411	3,065	2,279	2,572	2,760	
Commercial Failures—Number		15	17	20	20	12	9	11	2	7	10	7	5	9	
Quebec—															
Contracts Awarded.....	\$000	23,860	18,956	14,885	21,317	8,063	8,680	18,021	18,653	22,269	7,638	12,773	14,156	11,636	
Building Permits.....	\$000	5,500	3,381	2,488	1,061	1,715	1,097	2,477	5,092	2,845	6,394	3,728	2,982	5,792	
Employment Average 1928=100		123-8	118-4	107-4	108-2	106-6	103-7	106-1	114-5	116-8	114-7	113-6	113-0	111-6	
Bank Debits.....	\$000,000	1,716	1,455	1,365	1,056	942	1,095	1,165	1,214	1,221	1,122	998	934	1,354	
Sales of Insurance.....	\$000	14,951	15,125	16,149	15,519	18,926	15,628	15,311	13,023	15,208	13,212	10,566	12,033	12,948	
Commercial Failures—Number		83	68	92	120	98	82	82	64	67	11	59	86	61	
Ontario—															
Contracts Awarded.....	\$000	14,369	18,421	8,853	8,721	14,099	9,898	18,021	18,672	14,371	16,550	25,073	10,763	13,561	
Building Permits.....	\$000	7,719	8,683	7,028	2,952	4,235	2,338	6,487	9,574	10,039	6,306	5,775	3,808	4,337	
Employment Average 1928=100		126-3	123-1	110-1	117-1	115-6	112-7	115-7	117-8	116-9	115-7	113-6	114-6	111-6	
Bank Debits.....	\$000,000	1,643	1,627	1,470	1,340	1,160	1,284	1,213	1,402	1,364	1,176	1,079	1,221	1,360	
Sales of Insurance.....	\$000	19,444	21,777	21,305	18,813	17,965	19,752	21,161	21,630	22,394	18,994	14,464	15,467	18,725	
Commercial Failures—Number		84	49	74	81	63	69	72	65	64	50	47	68	82	
Prairie Provinces—															
Contracts Awarded.....	\$000	5,973	3,856	2,433	2,087	1,492	2,442	8,350	12,638	11,247	8,984	7,513	4,814	15,902	
Building Permits.....	\$000	3,300	1,441	2,794	2,028	717	2,362	3,960	3,100	2,262	2,427	2,432	2,657	1,512	
Employment Average 1928=100		120-5	119-0	111-0	106-9	105-3	103-2	109-2	115-8	120-4	126-2	129-8	130-0	125-8	
Bank Debits.....	\$000,000	1,025	795	679	540	472	468	449	531	558	324	479	568	649	
Sales of Insurance.....	\$000	11,339	12,526	10,691	8,208	7,656	8,162	8,839	8,686	8,852	8,272	6,406	6,688	8,066	
Commercial Failures—Number		23	30	26	22	26	25	26	29	31	32	40	26	46	
British Columbia—															
Contracts Awarded.....	\$000	4,731	3,184	6,051	5,478	7,278	2,129	2,406	2,339	3,242	3,222	3,616	1,842	11,266	
Building Permits.....	\$000	1,300	1,933	2,134	978	1,727	2,843	1,966	3,338	1,993	1,499	1,039	1,300	1,940	
Employment Average 1928=100		113-9	101-3	90-1	90-6	104-2	106-0	110-7	113-2	113-5	115-8	114-6	112-1	1,064	
Bank Debits.....	\$000,000	255-0	238-3	224-6	215-6	189-4	200-2	199-3	217-5	195-8	191-2	189-8	186-3	190-3	
Sales of Insurance.....	\$000	3,339	3,701	2,734	3,109	3,264	3,485	4,064	3,746	4,036	4,212	2,948	2,753	3,028	
Commercial Failures—Number		4	12	9	8	7	8	5	10	9	5	6	7	11	

<sup>1</sup> Employment indexes apply to first of following month.<sup>2</sup> Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Months

Minerals	1929				1930									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	
<b>Metals—</b>														
Gold.....	000 oz.	161-46	183-08	150-42	168-64	154-11	145-44	168-77	100-17	168-27	176-48	170-26	169-62	177-8
Silver.....	000 oz.	1,597	1,906	1,620	2,192	1,709	1,942	1,818	2,568	2,185	3,104	1,099	2,036	2,644
Nickel.....	tons	3,350	3,555	7,457	6,417	4,614	2,987	4,918	5,095	4,769	4,292	4,080	4,544	5,123
Copper.....	tons	10,206	10,353	12,060	12,704	12,468	12,113	14,097	13,800	13,741	13,049	12,077	12,089	13,096
Lead.....	tons	12,471	15,525	12,073	15,572	11,616	15,920	16,118	16,690	15,313	14,446	15,109	12,770	12,923
Zinc.....	tons	8,412	7,694	7,236	8,820	8,577	10,943	11,176	10,090	9,948	11,355	9,968	13,118	12,995
<b>Fuels—</b>														
Coal.....	000 tons	1,418	1,569	1,534	1,491	1,630	1,183	1,130	907	1,115	1,192	1,061	1,101	1,220
Petroleum.....	000 bbls.	100-80	114-03	114-34	101-37	100-50	89-96	119-35	103-34	106-34	121-40	122-88	130-06	13,955
Natural Gas.....	000 M cu. ft.	1,613	2,061	2,723	2,459	2,889	3,179	2,016	2,433	2,107	1,806	1,504	1,492	1,000
<b>Non-metals—</b>														
Asbestos.....	tons	27,891	30,120	27,911	19,721	17,117	16,113	19,569	23,635	23,045	25,036	17,070	18,353	20,746
Gypsum.....	000 tons	162-50	141-84	99-95	28-21	11-28	11-41	12-57	51-94	113-36	237-81	148-94	144-81	69-01
Feldspar.....	tons	2,814	2,306	4,123	2,233	2,540	7,470	1,195	510	810	1,355	1,973	1,660	1,990
Salt.....	tons	23,359	21,303	20,836	25,276	24,520	20,245	22,872	26,792	26,524	28,610	26,077	24,201	23,313
<b>Structural Materials—</b>														
Cement.....	000 bbls.	1,447	1,432	760	279	260	296	449	782	1,207	1,314	1,505	1,467	1,408
Clay products.....	\$000	1,578	1,850	1,022	652	477	447	650	848	1,139	1,207	1,208	1,176	1,090
Lime.....	tons	82,726	83,496	81,936	42,761	42,487	36,116	40,108	42,412	47,664	43,587	44,064	38,786	39,371

Table 15. Weekly Indicators of Economic Activity in Canada, 1930

Items	September					October					November		
	30	6	13	20	27	4	11	18	25		1	8	15
<b>Receipt, Visible Supply and Price of</b>													
Canadian Grain—													
Receipts Country Elevators—													
Wheat.....000 bushels	11,365	31,386	32,710	16,501	10,297	11,671	20,055	8,909	6,336	11,155	13,473	.....	.....
Oats.....000 bushels	295	602	1,879	1,047	1,330	1,245	1,398	470	547	929	1,186	.....	.....
Barley.....000 bushels	573	1,065	5,009	1,271	1,431	1,321	779	238	301	612	452	.....	.....
Rye.....000 bushels	12	59	256	194	438	494	625	38	132	180	453	.....	.....
Visible Supply of Canadian Grain—													
Wheat.....000,000 bushels	91.2	96.0	118.7	142.2	148.4	156.4	162.0	175.2	177.2	183.1	187.4	191.6	.....
Oats.....000 bushels	6,015	5,969	6,441	7,779	8,591	9,327	9,690	10,945	10,073	10,921	11,869	12,731	.....
Barley.....000 bushels	21,374	21,973	26,098	27,352	27,561	29,027	30,130	31,005	32,173	31,728	32,308	32,402	.....
Flax.....000 bushels	438	451	463	595	716	1,053	1,300	1,921	1,950	1,966	1,993	2,144	.....
Average Cash Price Fort William and	9,138	9,516	10,279	10,814	11,642	11,766	11,648	12,229	12,300	12,802	13,066	13,333	.....
Port Arthur—													
Wheat No. 1 Nor.....\$ per bush.	878	830	812	784	729	744	723	707	728	713	681	646	.....
Oats No. 2 C.W....."	369	366	349	324	272	325	321	334	327	321	288	285	.....
Barley No. 3 C.W....."	363	348	331	311	290	298	286	291	278	253	231	222	.....
Flax No. 1 N.W.C....."	1,518	1,473	1,484	1,469	1,365	1,334	1,302	1,302	1,275	1,231	1,122	1,025	.....
Rye No. 1 C.W....."	829	479	465	423	363	361	365	371	376	361	325	292	.....
<b>Sales and Prices of Live Stock—</b>													
Sales on Stock Yards—													
Cattle.....No.	11,499	10,545	12,238	14,054	13,706	15,358	10,001	10,301	18,940	24,497	17,615	13,746	.....
Calves....."	4,469	5,305	6,471	8,026	6,153	5,366	6,541	7,234	6,801	8,076	5,991	4,997	.....
Hogs....."	10,835	9,937	11,451	13,682	14,527	13,066	16,304	19,172	16,464	20,365	17,416	16,514	.....
Sheep....."	14,403	12,614	17,483	22,185	18,448	17,787	26,099	27,970	46,309	26,342	21,714	15,919	.....
<b>Prices at Toronto—</b>													
Steers, 1,000-1,200 lbs.....per cwt.	8.58	8.56	8.63	8.71	8.57	8.69	8.74	8.46	8.53	8.51	8.54	8.60	.....
Calves, good veal....."	11.13	10.66	10.92	11.50	11.82	12.39	12.40	12.54	12.38	12.37	12.24	12.25	.....
Hogs, thick smooth....."	11.36	11.85	12.42	12.86	11.96	11.83	12.42	11.41	11.35	11.50	10.75	11.00	.....
Lambs, good handy weight....."	8.60	9.00	8.50	8.37	7.71	7.84	8.10	8.25	8.34	8.37	8.28	8.04	.....
<b>Carloadings, Total—</b>													
Grain and grain products.....	14,739	19,006	19,326	16,356	13,650	12,637	11,867	7,478	8,383	9,740	11,350	10,500	.....
Live Stock.....	1,575	1,372	1,774	1,771	1,625	1,522	2,149	2,437	2,783	2,678	2,262	1,955	.....
Coal.....	6,020	5,602	7,300	7,039	8,067	6,139	9,782	8,387	11,114	9,496	8,174	7,414	.....
Coke.....	389	379	408	569	665	737	624	485	758	594	686	569	.....
Lumber.....	3,632	2,540	2,527	2,848	2,933	2,704	2,679	2,739	2,549	2,441	2,269	2,080	.....
Pulpwood.....	2,350	1,828	1,736	1,582	1,650	1,387	1,318	1,582	1,255	1,183	1,111	930	.....
Pulp and paper.....	1,990	1,742	2,001	2,054	1,952	1,896	2,027	2,000	2,040	1,971	2,205	2,224	.....
Other Forest Products.....	2,273	2,127	2,094	2,035	2,196	2,256	2,550	2,461	2,592	2,439	2,332	2,171	.....
Oil.....	2,268	2,367	2,513	2,278	2,201	1,871	1,896	2,135	1,710	1,738	1,362	1,435	.....
Misc L.C.L.....	18,581	16,085	16,788	17,938	18,078	18,061	17,836	17,677	17,811	18,028	17,412	14,786	.....
Miscellaneous.....	19,045	17,069	18,355	18,236	17,835	18,355	18,551	17,088	17,322	16,822	15,708	14,069	.....
Total cars loaded.....	72,462	70,098	77,342	72,706	70,797	70,897	71,279	65,157	68,327	67,124	64,881	58,136	.....
Total cars received from connections.....	31,975	29,554	31,305	32,687	30,942	31,652	33,561	32,362	32,255	32,795	30,921	30,954	.....
<b>Indexes of Common Stock Prices—</b>													
Industrials—													
Total (100).....	148.9	149.6	161.1	165.7	155.4	141.7	136.1	122.7	118.1	122.1	124.5	123.3	.....
Iron and steel (16).....	179.8	183.6	189.1	188.7	178.5	166.8	152.3	140.6	135.4	141.4	140.2	138.0	.....
Pulp and paper (11).....	47.0	46.4	47.7	47.8	46.5	41.0	36.2	31.3	27.3	22.0	28.1	26.3	.....
Milling (5).....	123.4	122.4	122.8	125.0	128.0	132.3	125.1	102.2	97.9	104.6	106.0	105.2	.....
Oils (4).....	200.2	198.8	222.4	239.7	223.1	200.3	195.0	177.8	170.8	177.2	187.8	181.0	.....
Textiles and clothing (9).....	63.4	65.8	70.2	70.4	68.4	65.9	64.3	59.7	58.0	59.3	59.4	58.9	.....
Food and allied products (23).....	116.4	117.9	119.9	122.7	118.0	113.2	110.3	105.6	102.0	102.9	103.1	101.1	.....
Beverages (11).....	74.5	73.5	76.4	78.6	75.7	69.2	68.7	62.7	62.7	67.4	66.4	66.4	.....
Miscellaneous (21).....	191.1	201.6	214.7	212.1	195.9	178.6	171.8	152.6	147.9	154.2	148.0	153.0	.....
Utilities—													
Total (18).....	112.1	116.3	121.7	123.6	120.0	115.5	113.7	107.9	106.4	108.4	106.8	104.1	.....
Transportation (3).....	104.2	109.5	112.1	112.7	109.7	105.0	105.9	102.5	102.7	103.6	102.6	98.9	.....
Telephone and telegraph (2).....	107.0	107.2	108.9	109.6	109.2	107.3	106.6	105.6	105.2	104.1	104.6	104.6	.....
Power and traction (14).....	122.3	126.3	125.3	138.8	123.9	128.9	124.2	114.8	111.5	115.2	112.6	110.3	.....
<b>Companies Abroad—</b>													
Total (9).....	102.3	108.2	112.8	113.3	108.0	102.8	97.3	80.2	80.6	87.2	84.9	82.7	.....
Industrial (1).....	103.4	104.0	110.9	110.9	105.6	97.0	88.5	82.6	82.6	87.2	85.0	81.3	.....
Utility (8).....	108.6	121.4	123.8	125.0	119.5	116.6	101.7	83.6	85.4	94.0	90.2	90.9	.....
Grand total (197).....	126.2	130.2	138.1	141.0	134.2	126.6	120.3	110.1	107.7	111.4	111.4	109.3	.....
<b>Traders Index Number—</b>													
Index of price (25).....	709.2	761.8	806.9	819.5	774.6	739.3	679.8	593.6	583.8	616.6	601.5	599.8	.....
Index of total value of stocks traded.....	14.8	12.9	28.2	19.6	17.8	23.3	20.5	42.2	18.0	11.9	6.6	8.3	.....
<b>Indexes of Mining Stocks—</b>													
Gold (11).....	61.4	61.3	62.6	64.0	63.2	61.8	61.8	60.3	58.4	58.3	57.7	56.1	.....
Copper (3).....	105.4	107.0	118.1	115.1	109.2	98.0	87.5	71.2	68.7	77.8	76.3	80.4	.....
Silver and miscellaneous (4).....	29.1	29.0	28.7	28.7	28.4	27.7	26.6	22.8	24.6	23.8	26.2	26.3	.....
Total index (17).....	67.2	67.6	70.2	70.9	69.0	66.0	64.8	60.9	58.1	60.8	59.9	59.3	.....

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	37,157	249	262	7,509	7,659	3,793	1,410	583	8,133	11,309	5,505	1,725
1925	38,126	292	208	7,766	7,888	4,183	1,475	572	8,475	11,236	6,000	1,843
1926	30,358	310	215	9,133	8,310	3,877	1,553	605	9,909	11,996	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	349	13,963	12,673	5,188	1,983	748	14,913	17,312	8,008	2,499
1929	46,670	425	373	15,553	13,714	4,789	2,366	793	16,485	18,543	7,923	2,928

Clearing House Centres	1929			1930									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Maritime Provinces—													
Halifax.....	37-7	35-9	34-6	32-9	27-0	25-3	25-1	30-2	29-0	33-2	27-8	30-3	32-3
Moncton.....	9-5	9-8	9-2	8-6	7-2	7-6	8-0	8-9	9-4	8-9	8-5	7-6	8-6
Saint John.....	26-5	23-1	21-4	19-0	17-2	19-5	31-7	23-5	20-9	23-7	19-9	19-1	22-6
Total.....	73-8	68-8	65-2	60-5	51-4	55-4	55-8	62-2	59-4	65	56-3	57-3	63-9
Quebec—													
Montreal.....	1,624-8	1,371-2	1,284-3	954-8	852-2	1,031-6	1,094-3	1,129-6	1,145-2	1,054-1	927-7	866-0	1,273-3
Quebec.....	78-9	71-7	68-7	58-1	50-4	64-3	58-9	64-2	66-4	66-5	61-2	59-5	70-4
Sherbrooke.....	12-7	12-3	12-3	12-6	9-0	9-1	11-5	10-6	9-6	10-4	9-1	8-9	10-3
Total.....	1,716-3	1,455-2	1,365-4	1,055-7	941-6	1,094-9	1,164-7	1,214-4	1,221-2	1,131-6	998-0	934-4	1,354-0
Ontario—													
Brantford.....	16-0	14-6	13-0	12-4	9-3	9-6	10-3	11-1	11-0	11-0	10-4	9-6	11-3
Chatham.....	9-4	9-0	11-0	7-8	6-4	6-6	6-6	7-4	7-8	8-3	8-8	6-3	8-3
Fort William.....	9-6	9-6	9-3	6-8	6-9	8-7	5-9	7-0	6-2	7-0	5-8	7-0	5-5
Hamilton.....	80-0	81-5	73-3	72-7	66-3	66-3	64-3	71-7	60-4	65-6	69-7	82-7	79-3
Kingston.....	8-1	7-5	6-6	6-3	6-0	6-2	6-4	6-3	6-9	7-6	7-0	7-0	6-8
Kitchener.....	14-8	14-3	15-4	12-7	10-1	11-5	11-0	11-8	11-8	11-0	10-4	11-3	13-1
London.....	38-9	34-8	39-5	35-7	28-4	32-6	36-3	41-3	36-1	38-0	32-0	30-9	35-3
Ottawa.....	176-1	192-5	158-6	148-0	154-1	127-0	144-1	193-8	187-7	184-2	113-5	133-4	166-0
Peterborough.....	8-1	8-0	7-8	8-9	7-2	7-0	7-1	7-6	8-9	8-2	6-1	6-6	7-0
Sarnia.....	17-4	14-0	19-5	9-6	7-8	9-9	9-2	9-6	11-0	10-2	11-5	11-9	13-0
Sudbury.....	9-4	9-5	8-0	7-4	6-8	7-5	7-6	8-2	8-4	7-4	7-1	6-8	7-1
Toronto.....	1,207-3	1,187-5	1,071-5	890-5	812-0	946-2	800-7	976-4	983-8	815-4	770-0	832-3	976-4
Windsor.....	47-8	43-3	45-5	38-6	30-2	47-9	38-8	46-8	46-8	33-4	28-6	26-2	31-6
Total.....	1,643-9	1,636-5	1,470-0	1,340-0	1,160-4	1,283-9	1,213-4	1,401-6	1,363-8	1,175-9	1,078-9	1,221-4	1,360-2
Prairie Provinces—													
Brandon.....	7-6	6-4	5-6	4-2	3-6	3-5	3-9	4-3	4-1	4-3	4-2	4-3	5-1
Calgary.....	130-7	102-3	96-4	96-9	77-2	75-2	69-5	71-3	78-5	87-0	63-0	67-6	82-6
Edmonton.....	60-7	52-7	60-8	47-0	42-4	41-7	48-4	57-0	51-3	47-9	47-3	42-7	56-3
Lethbridge.....	12-3	9-7	7-7	7-1	6-4	6-5	5-7	5-5	6-0	5-9	6-2	6-6	6-5
Medicine Hat.....	6-2	4-2	4-0	3-3	3-1	2-8	2-9	3-8	3-0	3-1	3-3	3-2	3-3
Moose Jaw.....	12-4	13-0	10-2	8-6	7-6	8-0	8-0	11-8	10-7	10-3	9-2	8-9	11-0
Prince Albert.....	4-3	3-7	3-4	2-7	2-3	2-6	2-8	3-7	3-0	2-7	2-8	2-3	3-6
Regina.....	82-1	62-7	57-1	48-9	35-8	38-2	44-2	51-1	53-1	46-5	41-2	51-8	55-7
Saskatoon.....	26-7	22-4	19-7	17-3	12-7	13-9	15-0	15-9	18-4	16-8	16-5	16-9	18-4
Winnipeg.....	676-1	514-0	408-1	290-7	279-7	265-4	248-4	306-9	327-1	333-9	284-3	360-0	401-6
Weyburn Branches.....	8-3	8-2	8-0	1-8	1-4	1-7	2-1	1-9	2-3	1-8	1-7	3-2	2-9
Total.....	1,024-8	795-0	679-2	529-6	472-2	487-6	449-0	530-8	557-6	530-1	478-7	567-8	649-1
British Columbia—													
New Westminster.....	9-3	9-3	9-0	8-2	6-7	8-5	8-5	8-0	8-7	8-5	7-3	7-4	8-1
Vancouver.....	201-3	185-2	189-8	172-3	155-2	180-9	185-1	165-6	149-9	143-7	147-4	143-6	148-4
Victoria.....	48-4	34-7	46-1	34-7	27-6	30-8	35-7	43-9	37-2	38-9	35-1	36-3	32-6
Total.....	256-0	231-8	234-6	215-6	189-4	200-2	199-3	217-5	195-8	191-2	189-8	196-3	190-5
Total Canada.....	4,713-5	4,176-7	3,804-6	3,311-4	2,815-0	3,062-0	2,863-1	3,436-9	3,397-7	3,094-0	2,801-6	2,967-2	3,617-5

Table 17. Indexes of Employment by Cities, 1926 = 100

1st of Month	1929					1930								
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Montreal.....	123-4	120-2	120-8	121-8	117-1	107-2	100-6	108-7	109-9	110-9	116-6	116-0	114-5	113-2
Quebec.....	125-6	124-8	121-7	123-6	127-1	123-4	113-8	110-0	111-7	118-2	123-3	120-1	128-2	128-3
Toronto.....	123-9	126-0	126-3	125-0	123-6	117-6	116-4	115-9	116-5	117-8	118-6	117-9	115-4	114-7
Ottawa.....	128-3	126-0	127-0	128-0	121-6	119-1	115-4	116-0	116-2	123-3	120-4	129-4	131-8	125-6
Hamilton.....	125-8	121-1	120-6	120-6	129-7	123-2	123-8	120-4	120-4	118-4	118-0	115-0	112-0	106-6
Windsor.....	143-0	143-4	138-4	134-6	123-5	116-8	128-1	126-7	140-6	150-8	149-6	124-0	120-8	121-3
Winnipeg.....	117-9	115-8	115-1	114-8	113-8	109-9	106-9	104-8	103-4	106-7	107-1	109-6	110-2	107-9
Vancouver.....	114-1	114-7	111-7	111-6	109-6	104-2	107-3	108-8	110-4	110-8	110-8	110-2	111-7	114-0



Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1920				1930									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	
Prince Edward Isld.							48							
Charlottetown							48							
Nova Scotia	117	488	69	149	325	350	655	388	236	77	784	193	94	
Halifax	102	460	64	149	321	347	617	332	141	67	654	187	80	
New Glasgow	1	5			1	1	31	10	2	6	81	4	5	
Sydney	14	22	6		3	1	7	40	94	4	49	3	9	
New Brunswick	131	247	175	22	458	227	1,314	129	150	67	63	52	108	
Fredericton					416	6	4		55	1				
Moncton	46	35	32		14	77	27	87	26	40	36	16	125	
Saint John	85	212	144	23	28	144	1,283	42	69	27	27	37	44	
Quebec	5,500	3,381	2,482	1,061	1,715	2,633	2,477	5,092	2,845	5,394	3,725	2,981	5,792	
Montreal and Maisonneuve	3,987	2,966	1,557	892	1,459	1,667	1,404	3,528	1,986	4,641	2,611	2,551	5,238	
Quebec	644	249	181	54	112	332	529	1,071	505	546	559	229	296	
Shawinigan	200	21			42	335	21	100	6	21	15	19	10	
Sherbrooke	58	31	16	74	20	17	63	97	118	71	114	76	62	
Three Rivers	260	36	279		45	112	439	36	9	20	22	5	20	
Westmount	351	77	456	40	37	270	20	261	222	75	404	102	164	
Ontario	7,719	6,683	7,028	2,952	4,235	5,238	6,456	9,574	10,050	6,306	5,776	3,968	4,337	
Belleville	129	48			9	27	15	30	14	15	19	5	27	
Brantford	37	4	13	14	8	21	33	29	38	146	43	54	58	
Chatham	41	56	135	36	407	33	24	12	30	33	7	17	4	
Fort William	66	10	2	2	30	32	49	44	61	285	218	67	14	
Galt	180	29	1	2	5	11	35	33	28	32	73	20	10	
Guelph	81	35	17	8	8	28	85	65	30	62	29	28	34	
Hamilton	382	486	182	321	516	1,026	676	335	1,067	469	491	364	452	
Kingston	333	41	2	19	32	26	79	272	52	112	355	33	52	
Kitchener	142	65	23	19	13	75	282	112	130	79	274	117	173	
London	329	145	39	44	32	79	436	1,126	195	118	286	117	104	
Niagara Falls	62	79	26	15	21	47	65	108	31	19	30	38	66	
Oshawa	429	34	60	4	6	8	18	17	16	61	20	8	11	
Ottawa	327	115	21	45	97	163	279	3,505	255	1,071	136	150	228	
Owen Sound	10	3				2	13	10	20	12	15	31	-	
Peterborough	43	14	56	19	1	30	37	22	484	31	15	103	27	
Port Arthur	29	10	6		10	8	38	28	43	85	731	23	9	
Stratford	11	6	8	42	36	10	69	52	29	60	77	16	12	
St. Catharines	164	89	19	44	15	78	77	48	59	52	23	31	104	
St. Thomas	4	1			1	6	14	20	81	14	2	19	7	
Sarnia	68	4	14	79	16	56	61	65	90	93	40	41	52	
Sault Ste. Marie	41	14	18	2	2	16	87	61	49	21	288	54	67	
Toronto	2,927	6,513	6,300	1,731	2,632	2,432	2,743	2,521	6,288	2,319	1,495	1,854	2,061	
York and East Townships	1,095	576	143	123	177	680	571	806	598	437	479	455	606	
Welland	7	2			3	18	29	10	13	10	42	28	28	
Windsor	179	173	46	518	67	183	175	144	260	458	414	104	30	
East Windsor	13	3	1	2	15	98	77	6	27	145	9	25	13	
Riverside	348	84	7	61	73	11	10	14	14	9	1	6	34	
Sandwich	175	28	17	90	18	16	141	8	23	14	88	16	33	
Walkerville	43	17		3	4	14	20	35	21	35	18	14	21	
Woodstock														
Manitoba	569	623	440	723	403	298	862	1,084	1,085	387	783	689	464	
Brandon	6	34	6			139	10	5	2	8	7	15	9	
St. Boniface	58	38	46	3	7	16	16	18	63	30	5	6	14	
Winnipeg	605	580	388	720	307	141	836	1,000	1,021	350	770	688	441	
Saskatchewan	1,408	418	488	1,073	57	638	1,233	1,148	1,248	893	1,154	839	633	
Moose Jaw	133	122	5		1	111	48	34	26	8	364	49	400	
Regina	746	181	436	84	9	447	445	410	452	210	185	218	124	
Saskatoon	531	78	67	1,019	43	80	740	714	770	664	605	476	108	
Alberta	1,238	400	1,866	232	257	1,428	1,865	860	928	1,158	495	1,129	416	
Calgary	530	316	1,837	193	208	322	818	290	279	250	233	918	257	
Edmonton	617	170	19	31	39	1,061	922	803	443	766	176	178	102	
Lethbridge	48	7	6	18	7	40	92	68	190	132	84	10	53	
Medicine Hat	34	1	2	2	8	5	2	7	11	7	2	23	2	
British Columbia	1,300	1,282	3,134	978	1,377	2,843	1,868	1,338	1,398	1,459	1,630	1,230	820	
Kamloops	13	14	18		16	18	31	46	3	35	6	18	6	
Nanaimo	7	4	1	19	3		11	4	1	47		5	9	
New Westminster	34	108	144	12	45	99	66	106	30	51	51	27	29	
Prince Rupert	3	7	2	5	27	9	3	18	36	30	12	8	8	
Vancouver	1,069	1,676	1,918	867	1,082	1,768	1,114	1,183	1,083	1,214	835	1,143	691	
North Vancouver	8	25	8	4	17	13	19	7	9	19	23	9	9	
Victoria	126	95	80	74	188	684	88	83	175	96	114	121	65	
Total 61 cities	18,678	16,171	14,688	7,100	8,326	13,333	16,276	19,621	17,635	15,731	13,618	11,067	12,724	

Table 19. Index Numbers of Wholesale Prices: 1925=100

Month	1. COMPONENT MATERIAL								2. PURPOSE		
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919.....	134.0	136.1	140.8	163.8	109.6	139.1	133.5	93.6	117.5	118.7	139.0
1920.....	155.9	167.0	145.1	176.8	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921.....	110.0	103.5	109.6	95.0	129.4	128.0	97.0	116.0	117.0	108.0	112.5
1922.....	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	98.1	99.1
1923.....	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924.....	99.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1925.....	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	97.7	98.3	101.9	93.7	98.5	96.2	91.5	96.5	98.3	95.7	98.5
1928.....	96.4	98.0	108.1	94.5	98.7	93.2	92.0	92.5	95.3	95.6	96.7
1929.....	95.6	91.6	109.0	91.3	93.9	93.7	90.2	92.9	95.1	94.7	96.3
1929											
January.....	94.0	87.1	107.0	93.2	96.7	93.3	96.9	93.4	94.9	94.1	93.6
February.....	95.0	89.8	107.8	93.2	94.0	93.2	96.7	92.6	94.9	94.2	95.8
March.....	95.6	88.5	110.0	92.8	94.9	93.5	107.1	92.7	95.0	94.6	96.1
April.....	94.5	86.5	108.9	92.4	94.6	93.8	103.5	91.9	95.4	93.6	95.0
May.....	93.4	84.0	108.4	91.8	94.1	94.4	99.2	92.3	95.5	93.0	98.1
June.....	93.4	84.8	107.7	91.6	94.0	93.8	98.7	93.0	96.6	93.4	93.5
July.....	97.2	90.9	108.5	91.5	93.9	93.8	98.5	93.4	95.8	94.7	100.6
August.....	98.4	100.1	109.9	91.1	94.0	93.8	98.5	93.6	95.3	96.3	100.2
September.....	97.8	98.9	108.9	91.2	93.7	93.8	98.2	93.2	95.5	96.0	98.9
October.....	96.8	96.3	109.9	90.4	93.0	93.5	97.5	92.3	95.4	96.5	97.1
November.....	95.7	93.5	108.4	89.8	93.1	93.4	96.7	92.3	95.1	94.3	95.1
December.....	96.0	93.9	109.8	89.6	93.2	93.4	96.5	93.4	95.1	95.3	95.9
1930											
January.....	95.4	92.3	110.2	88.6	93.3	93.0	95.5	93.4	94.5	95.4	94.6
February.....	94.0	88.8	109.5	87.3	92.7	92.8	94.8	93.3	94.2	95.0	92.2
March.....	91.9	85.0	106.2	85.8	91.8	92.6	93.1	93.3	94.0	93.5	89.7
April.....	91.3	86.5	104.3	83.4	91.4	92.5	86.8	93.0	93.9	92.6	89.0
May.....	89.8	85.3	103.3	83.0	89.7	91.5	80.6	90.8	93.4	91.3	87.1
June.....	88.0	82.9	98.4	82.1	89.1	91.3	77.8	90.5	93.0	89.8	85.0
July.....	85.8	78.5	94.9	80.8	87.6	90.8	75.8	90.4	92.8	88.1	81.7
August.....	84.1	75.5	92.8	79.9	86.6	90.8	74.4	90.5	92.2	86.6	80.0
September.....	83.5	70.4	83.8	79.2	86.2	90.5	73.7	90.8	92.0	86.4	78.8
October.....	81.4	67.6	85.6	77.8	85.6	90.1	70.5	90.8	91.5	86.8	74.7
3. ORIGIN											
Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	
Monthly Average											
1919.....	121.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7	
1920.....	155.7	156.8	176.9	175.8	174.1	146.3	156.9	146.4	125.2	142.6	
1921.....	107.5	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	123.3	
1922.....	94.8	100.5	86.3	95.3	95.4	96.4	106.0	107.4	103.4	108.8	
1923.....	91.1	103.1	83.6	101.1	90.9	99.5	113.1	112.6	105.5	107.4	
1924.....	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0	
1925.....	100.8	108.8	100.6	106.9	100.5	100.6	100.8	105.9	101.8	101.6	
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1927.....	99.9	96.5	99.0	96.9	106.6	95.8	97.0	99.5	94.6	94.6	
1928.....	97.4	95.0	90.2	93.9	114.7	97.7	99.4	97.9	91.2	91.8	
1929.....	97.5	98.0	89.5	90.7	114.7	98.5	100.6	87.8	92.7	92.7	
1929											
January.....	94.2	92.6	83.0	89.6	113.3	98.9	100.3	87.8	92.7	92.8	
February.....	96.2	93.1	87.7	90.5	112.8	99.9	100.7	87.8	92.7	92.2	
March.....	96.6	93.2	86.4	89.6	114.9	101.0	102.7	87.8	94.4	92.7	
April.....	94.7	92.4	83.7	88.3	113.4	100.4	102.0	87.8	93.3	92.1	
May.....	93.0	91.1	80.4	86.7	114.0	97.3	101.1	87.8	92.1	93.0	
June.....	92.9	91.1	81.2	86.7	112.1	96.9	100.8	87.8	92.7	93.2	
July.....	101.6	93.1	90.9	90.6	111.9	98.6	100.7	87.7	92.7	92.7	
August.....	102.9	94.5	100.7	93.8	113.0	99.5	100.8	87.7	92.6	93.3	
September.....	101.8	94.1	98.4	94.2	115.0	97.3	100.1	87.7	92.7	92.7	
October.....	100.5	93.7	94.3	93.6	118.4	97.1	98.8	87.7	92.4	91.8	
November.....	97.2	93.5	89.0	92.9	115.3	97.4	98.9	87.7	92.0	92.2	
December.....	98.9	92.9	90.1	92.7	119.8	96.7	99.2	87.7	92.5	92.1	
1930											
January.....	98.0	93.9	87.5	92.4	121.4	95.0	99.3	87.0	92.4	92.1	
February.....	93.9	92.5	81.5	91.1	117.0	96.7	98.4	87.5	91.9	91.9	
March.....	90.7	91.6	76.0	80.5	113.8	95.5	96.3	87.5	90.4	91.4	
April.....	90.3	90.3	78.8	88.4	111.9	93.2	93.3	87.5	89.6	90.3	
May.....	85.6	89.1	77.2	87.1	110.2	91.6	93.5	86.9	85.0	86.9	
June.....	87.1	87.6	74.7	85.2	116.0	89.2	92.4	86.0	84.3	86.4	
July.....	80.6	86.4	68.5	83.4	95.7	87.0	89.1	85.8	84.3	80.3	
August.....	77.2	85.8	64.4	83.6	90.1	86.0	86.0	85.8	84.2	80.1	
September.....	77.4	85.3	67.3	80.2	94.7	87.2	86.2	85.8	84.3	80.6	
October.....	78.0	84.0	64.5	78.0	93.3	87.3	85.0	85.8	83.3	80.3	

Table 20. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description <sup>1</sup>	1929			1930											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.		
Oats, No. 2 C.W. .... bush.	-680	-656	-635	-605	-595	-556	-538	-499	-476	-438	-402	-3307	-3290		
Wheat, No. 1 Man. Northern " ..	1-414	1-332	1-378	1-301	1-174	1-062	1-006	1-080	1-082	-9514	-9249	-7808	-7250		
Flour, First Patent 2-8's jute. ....	8-60	8-60	8-60	8-547	8-20	7-93	7-90	7-72	7-23	6-83	6-75	6-172	6-028		
Sugar, raw 95° Centrifugal N.Y. .... cwt.	2-313	1-938	2-00	2-00	2-00	1-906	1-635	1-438	1-563	1-25	1-189	1-15	1-30		
Sugar, granulated, Montreal Rubber, ribbed, smoked sheets, N.Y. .... lb.	5-27	5-27	5-27	5-27	5-27	5-08	4-84	4-66	4-66	4-513	4-513	4-513	4-513		
Rubber, Para, upriver, fine, N.Y. ....	-197	-167	-161	-151	-158	-1831	-1492	-1466	-1229	-1120	-0996	-0834	-0618		
Cattle, steers, good 1,000- 1,500 lbs. .... cwt.	-30	-171	-161	-162	-167	-165	-162	-185	-1439	-1347	-1311	-1288	-1203		
Hogs, bacon, Toronto. ....	9-00	8-89	9-03	9-75	9-78	10-20	11-06	10-70	9-80	8-13	7-21	7-22	7-27		
Beef hides, packer hides, native steers. .... lb.	11-09	11-827	11-94	13-31	14-09	13-50	13-00	12-13	12-42	12-22	12-05	12-21	11-66		
Sole leather, mfr's. green hide cross. ....	-164	-144	-13	-14	-13	-13	-13	-13	-135	-128	-128	-13	-11		
Box sides B. mill. .... ft.	-184	-16	-16	-164	-14	-14	-14	-14	-155	-135	-135	-145	-13		
Butter, creamery, finest, Montreal. .... lb.	-43	-43	-43	-42	-42	-42	-42	-42	-42	-42	-42	-42	-41		
Cheese, Canadian, old large, Montreal. ....	-29	-28	-27	-27	-26	-26	-26	-26	-25	-25	-25	-25	-24		
Eggs, fresh extras, Montreal doz.	-42	-42	-43	-41	-39	-373	-35	-331	-301	-305	-314	-334	-334		
Cotton, raw 1-1 1/16", Ham- ilton. .... lb.	-28	-28	-28	-28	-28	-26	-26	-26	-26	-26	-27	-27	-27		
Cotton yarns, 10's white single. ....	-60	-659	-678	-603	-403	-36	-34	-358	-359	-359	-363	-433	-52		
Saxony, 4-50 yds to lb. ....	-194	-188	-183	-180	-178	-171	-174	-176	-151	-142	-132	-1218	-1134		
Gingham, dress, 6-50-7-75 yds to lb. ....	-358	-358	-358	-365	-365	-34	-33	-33	-31	-308	-308	-308	-273		
Silk, raw, grand double extra, N.Y. ....	-641	-641	-641	-641	-641	-641	-608	-608	-608	-608	-608	-608	-585		
Wool, eastern bright 1 blood bright, 1 blood. ....	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	-994		
Pulp, groundwood No. 1 .... ton	5-40	5-15	5-05	5-05	5-05	4-95	4-85	4-85	4-00	3-60	3-70	3-70	2-80		
Pig iron, basic mill. .... lb	-255	-25	-24	-22	-21	-18	-17	-17	-17-18	-17-18	-17-18	-17-18	-17		
Copper, electrolytic domes- tic. .... cwt.	-24	-23-23	-22	-20	-19-20	-16-17	-16-17	-16-17	-17-18	-17-18	-16	-16	-15		
Lead, domestic, Montreal. ....	27-00	28-00	28-00	30-67	30-29	27-95	27-70	27-36	27-08	27-03	27-08	27-08	27-21		
Tin ingots, Straits, Toronto lb.	21-00	21-00	21-00	21-00	21-00	21-00	20-00	20-00	20-00	20-00	20-00	20-00	18-00		
Spelter, domestic, Montreal cwt.	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-30		
Coal, anthracite, Toronto. .... ton	19-60	19-75	19-75	19-75	19-75	19-75	17-65	14-84	14-28	13-30	12-60	12-12	11-35		
Coal, bituminous, N.S. run- of-mine. ....	6-625	6-48	6-50	6-50	6-43	5-95	5-65	5-33	5-36	5-36	5-40	5-32	4-82		
Gasoline, Toronto. .... gal.	-465	-438	-458	-443	-438	-408	-415	-348	-323	-323	-32	-32	-32		
Sulphuric acid, 66° Beaume, net ton	6-50	6-15	6-00	5-95	5-83	5-55	5-34	5-07	4-99	4-92	4-88	4-83	4-48		
Indices of Wholesale Prices in Other Countries— United States— Fisher, 200: 1926. ....	13-47	13-47	13-47	13-47	13-47	13-47	13-47	13-47	12-87	12-97	12-97	13-07	13-23		
Bureau of Labour, 550: 1926. ....	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00		
Annalist, 72: 1913. ....	-195	-195	-195	-195	-195	-195	-195	-195	-195	-195	-195	-195	-195		
United Kingdom— Board of Trade, 150: 1913. ....	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00		
Economist, 58: 1927. ....	94-4	92-7	92-8	93-3	92-7	90-8	90-6	88-6	86-4	83-7	83-2	83-3	82-6		
France, Statistique General, 45: 1914. ....	95-6	94-4	94-2	93-4	92-1	90-8	90-7	89-1	86-8	84-0	83-3	83-3	82-6		
Germany, Federal Statistical Office, 400: 1913. ....	145-5	141-8	141-3	139-8	137-4	134-0	133-6	132-1	128-5	125-0	122-8	123-4	121-7		
Belgium, Ministry of Labour, 130: 1914. ....	130-1	134-0	132-5	131-0	127-8	124-8	123-7	122-0	120-7	119-2	117-8	115-5	113-5		
Netherlands, Central Bureau Statistics, 48: 1913. ....	90-2	88-3	88-3	86-1	84-2	83-1	81-6	80-6	78-9	77-6	76-1	73-2	70-2		
Norway, Official, 95: 1913. ....	602	596	558	576	576	565	500	533	544	549	543	535	528		
Sweden, Commerce Dept., 160: 1913. ....	137-2	135-5	134-3	132-3	129-3	126-4	126-7	125-7	124-5	125-1	124-7	122-8	120-8		
Finland, Official, 139: 1928. ....	538	824	823	808	791	774	777	774	750	739	729	729	729		
Russia, Gosplan, 170: 1913. ....	140	137	135	131	126	122	122	118	118	115	114	112	112		
India, Dept. of Statistics, 75: 1914. ....	154	153	152	150	147	146	145	144	143	143	141	141	141		
China, Bureau of Markets, 147: 1913. ....	138	135	134	131	128	125	124	123	123	121	121	119	119		
Japan, Bank of Japan, 56: 1913. ....	436	431	425	417	408	400	396	380	382	375	378	378	378		
Australia, Commonwealth Sta- tistics, 92: 1911. ....	96	95	95	94	93	92	92	92	92	90	89	88	88		
New Zealand, Official, 180: 1913. ....	181	182	182	186	187	187	188	187	189	188	188	188	188		
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914. ....	140	137	134	131	126	125	123	121	116	115	114	114	114		

<sup>1</sup>For full description see Prices and Price Indexes sent free on request.<sup>2</sup>The description includes the authority, the number of commodities and the base year.

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>1928</b>										
April.....	78,490	14,778	4,850	12,408	5,005	24,822	4,382	7,174	2,553	4,076
May.....	112,583	21,216	6,375	15,389	4,942	35,367	5,656	14,461	4,384	5,739
June.....	110,704	21,165	5,559	16,170	4,846	32,871	5,658	14,627	3,114	5,999
July.....	103,404	19,410	5,288	15,133	5,166	29,623	5,072	13,469	2,808	5,555
August.....	114,175	19,530	5,305	15,727	4,940	32,489	6,202	15,703	3,015	7,098
September.....	106,068	19,399	5,573	15,617	5,504	27,985	5,870	16,205	3,098	6,502
October.....	112,341	21,806	6,611	17,807	5,028	25,867	7,113	18,245	3,823	6,564
November.....	102,967	21,665	5,477	16,397	4,664	21,530	7,045	16,236	3,630	5,348
December.....	94,631	19,639	4,830	16,215	4,641	20,266	6,604	14,226	2,561	5,414
<b>1929</b>										
January.....	96,959	16,491	7,418	19,710	4,568	23,593	5,844	11,897	2,331	5,087
February.....	97,042	15,953	7,180	18,451	4,170	26,619	6,751	11,061	2,457	4,026
March.....	125,280	21,922	9,067	22,522	4,495	44,255	6,929	13,444	3,991	6,288
April.....	97,517	15,587	4,296	14,846	4,897	33,464	4,748	9,774	2,170	5,127
May.....	125,615	21,743	5,753	16,348	4,426	42,235	7,355	14,710	4,299	6,778
June.....	111,949	19,584	4,807	15,156	5,581	32,924	6,899	17,226	3,740	6,180
July.....	114,201	19,589	4,758	16,941	5,374	30,427	7,924	18,125	3,376	7,500
August.....	111,631	19,529	5,049	17,355	5,176	27,436	7,630	18,566	3,152	7,516
September.....	99,380	18,158	5,372	14,412	5,082	22,056	7,906	16,395	3,424	5,643
October.....	118,281	22,682	5,627	16,410	5,304	32,809	6,618	20,452	3,771	6,188
November.....	106,734	22,173	5,752	15,147	5,448	19,380	5,853	20,980	3,328	6,441
December.....	84,355	15,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555
<b>1930</b>										
January.....	94,910	14,562	6,660	15,251	4,066	18,436	5,651	13,832	2,540	4,212
February.....	90,922	14,553	7,071	13,670	2,823	18,952	5,396	11,046	2,327	3,964
March.....	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,669	5,980
April.....	71,402	12,470	4,160	10,483	4,270	21,017	6,687	8,036	2,883	3,886
May.....	101,846	21,392	8,927	11,758	4,747	36,187	8,575	16,055	3,148	5,886
June.....	91,544	17,554	5,121	11,002	4,284	21,476	5,958	10,036	2,454	5,659
July.....	94,551	17,530	5,549	11,491	4,863	18,627	6,162	14,654	2,899	5,772
August.....	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,886
September.....	87,900	16,587	4,579	12,947	3,951	15,415	5,504	19,244	2,341	6,423
October.....	78,358	15,231	3,967	10,766	4,198	13,563	5,452	15,871	3,151	6,269
Exports of Merchandise from Canada										
Month	Domestic Produce									
	Total Exports of Mds.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>1928</b>										
April.....	60,455	58,975	21,193	6,614	296	17,549	4,211	5,898	1,259	1,045
May.....	120,154	118,021	62,703	10,512	451	24,312	5,828	8,829	2,156	1,479
June.....	109,139	107,121	60,030	11,001	1,097	24,957	5,626	8,661	2,318	1,551
July.....	127,369	125,531	61,747	16,207	1,200	25,496	5,938	9,334	2,429	1,593
August.....	113,904	112,403	47,649	16,389	1,157	25,395	7,236	9,096	2,443	1,512
September.....	111,856	109,828	47,803	17,556	699	23,798	6,494	8,174	2,363	1,368
October.....	145,953	141,816	70,837	19,146	987	37,594	6,810	10,285	2,835	1,557
November.....	170,092	167,014	104,092	15,377	750	25,176	6,953	8,667	2,484	1,859
December.....	153,245	150,947	70,325	13,258	978	24,550	6,478	9,937	2,406	1,667
<b>1929</b>										
January.....	97,396	94,942	37,228	12,315	812	21,873	7,191	10,232	2,166	1,765
February.....	83,812	82,259	30,397	9,047	586	19,843	6,103	9,425	1,951	1,809
March.....	117,520	114,763	42,625	11,355	661	28,080	11,388	14,108	2,591	2,233
April.....	67,154	65,728	18,211	7,567	414	18,959	6,323	10,025	1,770	1,152
May.....	106,436	107,473	45,188	9,913	664	26,807	8,143	12,213	2,730	1,708
June.....	114,462	113,176	45,582	11,519	1,203	26,524	7,143	14,306	2,806	1,998
July.....	105,696	101,219	39,094	12,888	1,015	24,929	7,463	13,319	2,507	1,717
August.....	98,395	96,255	37,345	12,199	1,149	27,815	7,713	12,197	2,883	1,846
September.....	99,424	97,751	32,136	15,635	803	24,718	6,822	11,970	2,420	1,810
October.....	121,437	119,266	45,813	14,856	848	27,644	8,585	14,500	3,048	2,393
November.....	112,340	111,068	45,831	13,319	661	24,875	8,280	13,558	2,774	2,064
December.....	90,477	88,530	32,466	9,497	655	23,534	6,240	11,995	2,148	1,733
<b>1930</b>										
January.....	75,369	73,507	19,099	8,729	623	22,011	4,133	14,752	1,850	2,096
February.....	65,150	66,690	19,037	8,052	410	19,920	4,678	10,738	1,666	1,802
March.....	91,992	90,596	27,931	8,117	619	25,730	6,258	14,450	1,917	2,549
April.....	52,508	50,744	22,849	8,289	338	16,447	3,541	8,724	1,386	1,194
May.....	79,464	77,261	15,458	7,085	1,087	23,246	4,484	11,260	2,396	1,890
June.....	80,536	78,703	29,302	7,853	949	22,352	4,340	8,779	2,322	1,924
July.....	77,906	76,406	27,689	7,749	1,049	22,228	3,632	9,413	1,880	974
August.....	70,613	69,390	35,739	7,289	751	19,274	3,865	7,589	2,067	1,061
September.....	82,190	81,046	33,811	9,084	467	21,158	3,663	9,110	1,818	1,071
October.....	84,281	82,781	37,558	8,320	501	20,864	3,572	7,737	1,840	1,072



Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1929				1930											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.			
<b>Readily available Assets—</b>																
Specie.....	66-43	78-29	98-07	73-29	68-05	69-22	69-08	70-94	67-57	64-64	66-88	71-63	71-85			
Dominion Notes.....	122-31	137-22	100-50	130-87	124-88	113-35	114-57	114-66	110-49	116-92	122-93	100-07	115-80			
Gold Reserves.....	61-72	88-33	56-63	56-08	33-58	39-63	44-08	43-78	45-68	46-33	38-43	46-83	39-43			
United Kingdom Banks.....	5-81	4-58	6-63	5-20	6-29	5-87	3-85	7-80	7-59	11-83	3-96	5-27	3-97			
Foreign Banks.....	75-64	117-32	87-40	96-45	81-77	78-09	78-13	74-76	82-14	93-62	110-22	86-19	108-43			
Foreign Currency.....	18-56	17-32	22-16	28-70	16-92	16-39	16-81	18-02	17-09	15-42	18-87	18-47	22-09			
Government Securities.....	233-99	344-12	337-61	290-98	289-86	281-88	275-17	238-19	286-06	294-12	323-06	303-86	325-55			
Call Loans Abroad.....	313-38	283-28	281-79	245-17	311-75	300-61	183-71	182-45	182-21	196-77	189-40	215-64	186-81			
Total.....	998	1,010	1,051	928	832	805	785	800	799	836	834	851	874			
<b>Loans and Securities other than those of Canadian Government—</b>																
Public Securities.....	97-30	91-60	90-70	84-05	99-45	89-04	91-13	88-37	93-90	96-85	101-37	101-95	99-78			
Railway Securities.....	16-21	16-71	47-05	57-58	52-09	51-97	51-35	51-23	51-42	53-15	52-57	51-05	54-48			
Canadian Call Loans.....	280-81	268-34	250-16	262-29	237-42	226-58	231-07	232-73	225-07	229-49	233-40	228-02	226-02			
Current Loans.....	1,494	1,473	1,443	1,403	1,384	1,362	1,347	1,345	1,330	1,307	1,277	1,260	1,258			
Current Loans Abroad.....	235-12	241-87	241-32	250-64	267-52	266-22	278-81	325-86	243-58	224-78	222-24	225-30				
Provincial Loans.....	16-97	15-12	21-85	24-08	21-29	17-05	18-98	13-03	14-69	8-72	7-98	14-09	16-01			
Municipal Loans.....	99-83	99-04	104-07	96-71	85-79	94-48	101-27	112-50	115-19	109-30	100-30	95-89	101-08			
Total.....	2,191	2,242	2,198	2,180	2,128	2,106	2,119	2,098	2,053	2,058	1,997	1,975	1,978			
<b>Other Assets—</b>																
Non-Currency Loans.....	8-06	7-65	7-25	7-25	7-21	7-32	7-52	7-71	7-73	7-99	8-02	8-01	7-90			
Real Estate.....	5-95	5-34	5-25	5-32	5-34	5-36	5-28	5-38	5-35	5-46	5-52	5-49	5-57			
Mortgages.....	7-54	7-68	7-62	7-29	7-21	7-20	7-27	7-18	7-10	6-90	6-91	6-84	6-78			
Premises.....	78-20	76-08	75-06	75-17	75-47	75-79	76-06	76-37	76-67	77-85	78-19	78-60	78-66			
Letters of Credit.....	103-80	103-88	119-01	112-59	103-54	103-37	90-94	93-46	97-12	91-05	89-20	83-86	83-85			
Loans to companies.....	9-78	9-71	9-59	9-76	10-60	11-10	12-34	12-74	11-54	11-29	11-26	11-07	11-27			
Other Assets.....	2-38	2-25	2-29	2-29	2-26	2-22	2-14	2-04	1-99	1-83	1-96	1-97	2-01			
Total for sub group.....	313-34	312-48	326-90	312-67	311-69	313-37	201-28	204-91	207-52	202-35	201-65	193-83	196-03			
Total.....	5,425	5,464	5,476	5,366	5,189	5,126	5,101	5,072	5,007	5,006	5,031	5,022	5,048			
Note circulation deposits.....	6-37	6-37	6-37	6-37	6-37	6-37	6-38	6-38	6-38	6-38	6-31	6-34	6-78			
Inter-bank Balances, notes of other banks.....	22-40	15-23	15-85	20-01	12-15	12-40	17-88	15-23	16-65	20-10	13-03	16-40	17-11			
Cheques of other banks.....	178-29	217-12	130-76	153-20	124-69	119-37	127-91	143-28	112-49	168-70	114-83	96-64	146-88			
Balance due from other banks.....	6-06	7-80	6-27	6-27	5-71	5-89	5-86	6-32	4-92	4-87	4-58	4-87	9-36			
Total.....	3,015	3,711	3,634	3,621	3,321	3,370	3,265	3,276	3,230	3,296	3,171	3,147	3,228			
<b>Liabilities to the Public—</b>																
Circulation.....	196-89	185-09	187-00	175-50	158-06	158-63	162-86	154-75	164-71	165-95	152-19	166-15	163-51			
Dominion Government.....	55-10	86-78	71-23	59-95	58-46	43-13	45-58	41-41	56-44	58-39	39-56	35-79	31-23			
Provincial Government.....	24-02	37-08	22-66	31-65	26-18	24-33	27-61	27-42	29-27	34-76	34-71	35-52	36-21			
Government Advances.....	70-40	90-15	111-40	81-70	49-70	44-70	50-20	49-70	45-20	49-70	31-70	24-20	20-70			
<b>Deposits by Public—</b>																
Savings deposits.....	1,471	1,470	1,453	1,434	1,440	1,440	1,445	1,441	1,432	1,410	1,402	1,404	1,420			
Demand deposits.....	759-48	785-77	728-88	739-31	641-81	621-54	615-77	644-07	574-66	623-76	605-28	598-18	667-89			
Total deposits.....	2,230	2,256	2,182	2,164	2,084	2,061	2,061	2,085	2,007	2,034	2,007	2,002	2,088			
Foreign deposits.....	423-80	423-15	453-60	441-62	400-76	394-14	397-42	386-54	393-79	415-15	383-62	384-82	372-36			
<b>Due Banks Abroad, etc.—</b>																
United Kingdom.....	17-50	29-26	34-50	26-73	23-42	19-80	10-63	9-76	14-09	12-41	9-51	8-61	10-59			
Foreign.....	116-45	133-19	100-99	81-25	72-63	68-33	62-67	69-90	60-22	64-08	61-90	58-93	61-55			
Bills payable.....	13-87	15-83	13-32	8-19	4-26	4-84	4-88	5-05	14-01	13-67	13-73	6-26	12-87			
Letters of Credit.....	108-80	108-88	119-01	112-59	103-54	103-37	90-94	93-46	97-12	91-05	89-20	83-86	83-85			
Other liabilities.....	4-11	4-11	4-56	4-05	4-46	4-32	4-43	4-38	4-41	4-24	4-11	3-98	3-98			
Public liabilities.....	3,265	3,252	3,300	3,188	2,982	2,927	2,918	2,928	2,896	2,950	2,827	2,800	2,875			
Due between banks.....	14-43	24-41	13-46	14-86	14-45	13-85	14-41	17-36	18-94	17-56	11-35	11-46	18-24			
<b>Liabilities to Shareholders—</b>																
Dividends.....	753	2,147	5,283	846	1,390	3,848	770	1,387	3,523	781	1,370	3,539	806			
Reserve.....	154-48	156-18	158-01	158-13	158-97	159-41	160-07	160-51	160-66	160-79	160-89	160-89	160-99			
Capital.....	141-81	142-53	142-78	142-90	143-48	143-79	144-24	144-53	144-63	144-72	144-76	144-79	144-85			
Gross Liability.....	3,576	3,678	3,620	3,604	3,300	3,267	3,238	3,252	3,211	3,274	3,146	3,121	3,200			
<b>Surplus of Notice Deposits over Current Loans.....</b>	+ 66	-3	+10	+32	+56	+78	+99	+96	+102	+103	+123	+144	+164			
<b>Percentage of Current Loans to Notice Deposits.....</b>	95-4	100-1	99-4	97-8	90-2	90-1	93-2	93-2	92-9	92-0	91-1	90-0	83-4			
<b>Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915.....</b>	95-3	105-4	105-4	105-2	107-4	108-0	108-1	108-3	108-4	108-5	118-3	123-8	132-0			
<b>Dominion Notes per Finance Act, 1923.....</b>	79-4	90-2	112-9	82-7	49-7	44-7	50-4	49-7	45-2	49-7	51-7	24-2	20-7			
<b>Gold held against Notes.....</b>	89-9	80-1	60-4	60-4	62-7	63-2	64-2	64-2	64-9	65-7	77-1	83-3	92-5			
<b>Percentage of Gold to Notes, F.C. Notes in hands of Public.....</b>	82-8	87-1	87-4	87-4	88-4	88-6	88-6	88-6	88-9	89-9	60-6	68-1	69-8			
<b>Index 1922-1928=100 with seasonal adjustment—</b>																
Demand deposits.....	147-0	145-0	123-5	133-0	129-2	126-6	123-8	126-5	112-5	119-8	118-8	115-6	129-0			
Notice deposits.....	122-7	122-7	119-0	116-7	118-6	118-0	117-8	117-8	116-5	116-5	116-4	116-7	118-4			
Current Loans.....	138-0	142-2	129-1	137-4	129-8	125-7	132-9	130-9	130-9	129-5	127-6	128-0	123-4			
Investment Holdings.....	105-0	107-8	110-5	101-0	99-7	94-9	92-0	94-8	94-7	97-0	97-8	109-5	103-3			
Call Loans, Canada.....	204-5	241-1	217-6	223-1	224-0	216-9	219-0	219-0	227-4	229-1	228-0	221-0	213-0			
Call Loans Elsewhere.....	162-6	133-1	127-0	121-6	115-0	105-0	94-0	92-0	91-6	96-3	96-3	111-0	97-0			
Aggregate Issues Dominion notes Gold held by Finance Dept. against notes.....	86-2	90-0	94-2	82-2	78-0	73-6	77-9	77-2	77-2	78-5	74-6	73-6	73-6			
<b>Notes in hands of Public.....</b>	117-0	108-0	106-0	98-4	97-8	98-8	97-5	95-6	101-1	100-9	97-8	106-5	100-5			

*Index Numbers of Security Prices*  
*Nombres-Indices des Valeurs Mobilières*

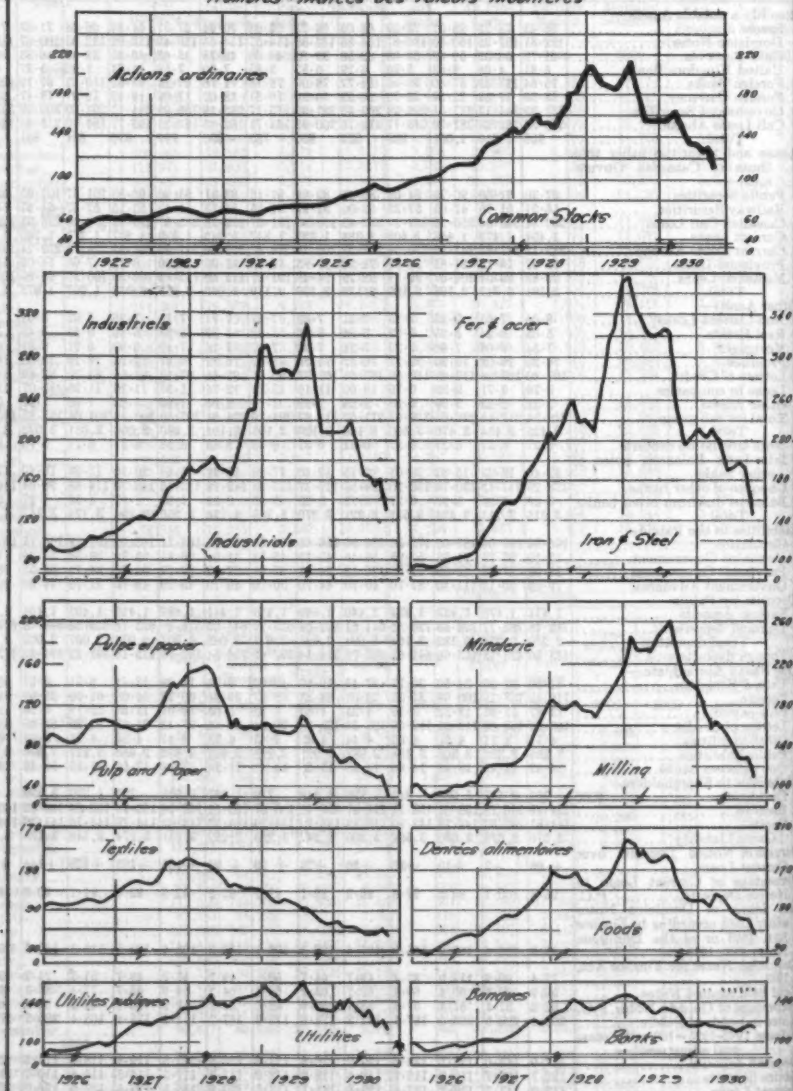


Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

1. Common Stocks														
Month	Industrials							Utilities						
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Cloth- ing.	Food and Allied Pro- ducts	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction	
1928														
July.....	169.6	234.7	113.7	178.1	186.2	120.0	155.8	167.4	175.0	140.6	129.2	118.6	162.1	
August.....	166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	136.1	129.5	115.6	150.7	
September.....	185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.4	210.5	143.4	136.2	118.2	159.7	
October.....	201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.4	245.8	144.2	137.9	118.7	159.7	
November.....	220.3	317.5	101.1	197.5	251.5	114.3	166.6	195.8	295.6	149.2	149.6	119.2	157.3	
December.....	227.3	338.6	97.1	208.3	246.5	114.1	182.5	184.4	335.0	149.7	149.3	120.3	158.8	
1929														
January.....	286.1	374.8	101.6	217.2	276.8	110.9	196.7	180.1	468.8	154.0	153.7	122.3	164.9	
February.....	292.9	377.5	103.0	247.6	261.5	108.2	196.3	201.3	501.6	158.7	161.2	123.3	168.1	
March.....	296.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	150.1	156.5	121.8	153.9	
April.....	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	148.6	149.9	117.0	146.9	
May.....	296.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	140.2	144.5	117.7	144.6	
June.....	284.1	319.7	92.3	234.4	294.0	99.4	173.8	148.2	403.6	143.4	144.2	117.9	132.1	
July.....	271.2	321.6	96.6	249.1	315.2	95.0	178.8	138.4	406.4	150.7	150.8	120.1	161.3	
August.....	293.8	325.4	100.2	256.8	359.3	91.2	181.3	136.7	433.6	159.2	145.8	128.0	184.0	
September.....	318.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	163.1	144.7	128.3	194.8	
October.....	285.4	248.8	92.6	244.0	349.0	84.8	155.8	102.4	351.7	149.3	135.6	116.5	174.3	
November.....	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	130.9	128.3	114.4	132.9	
December.....	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	268.2	131.6	122.6	114.4	148.5	
1930														
January.....	209.1	232.5	83.4	174.7	286.6	78.9	140.0	85.8	287.7	133.3	123.0	115.7	151.6	
February.....	205.5	224.8	83.8	171.9	263.0	76.2	136.9	79.2	305.2	141.0	139.9	117.5	151.6	
March.....	210.2	221.8	84.9	156.2	270.8	72.4	132.5	77.5	317.4	137.4	133.4	115.8	151.2	
April.....	196.3	221.1	62.2	158.8	265.0	72.0	142.6	87.4	319.4	143.7	132.7	115.3	164.9	
May.....	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	124.2	129.5	111.7	132.9	
June.....	162.2	185.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	122.3	117.8	111.1	132.6	
July.....	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	116.0	109.2	112.6	127.0	
August.....	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	123.1	112.4	114.2	139.3	
September.....	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	112.7	107.6	111.3	121.6	
Mining stocks														
Month	Common stocks—Con.					Traders' Index	Preferred stocks	Interest rates	Yield on bonds	Share on Montreal	Mining stocks			
	Companies abroad			General Index number	Gold						Copper	Silver and miscellaneous	Total Index	
	Total	Industrial	Utilities											
1926														
July.....	153.0	121.5	197.8	136.7	153.6	391.2	110.3	93.9	4.50	760.127	101.7	293.0	84.8	121.9
August.....	145.9	117.7	186.5	126.6	148.6	391.3	107.5	96.0	4.60	824.940	93.0	291.2	78.4	123.6
September.....	154.0	122.9	200.3	139.9	159.7	470.6	107.6	96.0	4.60	900.422	91.6	283.6	77.2	121.9
October.....	168.6	134.3	217.5	142.2	168.4	532.2	106.2	95.0	4.55	2,306,349	84.3	268.3	66.4	113.0
November.....	189.1	150.6	234.2	144.6	184.2	714.1	104.0	95.0	4.55	2,317,754	82.0	309.8	68.6	116.5
December.....	185.5	151.5	235.6	147.4	183.6	800.7	107.9	96.0	4.60	2,306,717	76.8	315.0	73.2	118.1
1929														
January.....	210.5	183.5	233.5	150.2	207.4	1,036.5	107.4	97.1	4.65	4,173,287	55.4	334.7	79.9	125.7
February.....	193.9	173.0	239.5	147.7	209.4	1,135.5	108.1	98.1	4.70	2,037,891	84.4	323.6	84.5	123.7
March.....	178.6	161.5	204.5	122.6	122.6	1,067.3	106.8	101.2	4.80	2,137,613	84.8	301.5	82.0	120.3
April.....	180.3	172.6	200.0	140.9	191.9	963.4	104.3	103.3	4.65	1,117,490	82.7	267.6	75.4	113.6
May.....	164.2	157.2	182.4	135.6	187.1	955.1	104.3	104.4	4.80	1,287,379	77.4	272.4	73.8	105.9
June.....	162.8	144.7	192.9	129.7	185.6	968.0	104.8	103.3	4.95	766,813	73.1	267.5	69.8	105.6
July.....	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.95	928,941	73.9	296.9	69.4	109.3
August.....	192.6	168.5	231.2	135.4	207.4	1,170.1	105.6	102.3	4.80	2,103,138	74.1	325.9	70.5	114.9
September.....	197.2	172.7	232.2	132.2	217.1	1,230.4	105.1	104.4	4.90	1,834,675	63.6	317.0	65.3	104.8
October.....	172.7	161.6	206.2	131.4	186.4	1,125.8	102.9	103.3	4.65	3,606,402	59.3	247.8	59.6	90.1
November.....	155.1	125.9	141.4	117.9	154.7	799.2	99.8	100.3	4.60	2,077,720	54.2	185.9	55.6	76.7
December.....	137.9	137.6	146.6	117.4	154.5	785.7	100.6	102.3	4.60	1,089,757	54.3	178.1	51.3	74.8
1930														
January.....	130.3	121.4	136.9	120.3	155.7	828.9	97.9	102.3	4.90	988,789	37.4	191.4	49.6	75.9
February.....	121.0	117.6	131.6	120.4	155.3	854.3	98.8	102.3	4.90	830,534	63.9	206.3	50.1	86.1
March.....	133.2	128.6	148.8	118.3	157.6	898.6	100.9	101.3	4.85	1,133,966	62.8	206.3	47.8	85.2
April.....	150.7	139.9	171.4	118.6	166.5	1,011.9	103.4	101.3	4.85	1,601,764	63.6	189.8	43.5	83.3
May.....	139.6	126.1	160.7	117.7	152.1	921.2	102.6	101.3	4.85	1,088,587	64.5	144.6	35.8	76.3
June.....	129.8	114.9	141.2	115.2	134.7	821.8	99.5	100.8	4.85	1,389,170	64.3	126.3	32.2	73.1
July.....	119.8	113.3	133.4	113.1	132.0	768.6	97.4	100.2	4.80	306,396	61.3	116.3	26.1	66.7
August.....	110.4	112.0	118.2	113.3	125.1	731.3	97.1	96.0	4.60	858,357	61.2	111.0	29.4	66.0
September.....	112.2	110.2	121.1	117.6	130.8	778.4	96.2	92.9	4.45	817,409	62.6	108.4	28.6	65.7
October.....	86.6	89.3	88.9	113.3	111.3	618.1	85.4	93.9	4.50	1,350,604	62.7	76.2	25.1	61.3

Table 24. Canadian Public Finance.<sup>1</sup>

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
Fiscal year ended March 31. <sup>2</sup>											
1924	121,501	38,182	28,965	120,676	54,204	406,583	324,813	370,589	2,819	403	2,416
1925	108,147	38,608	28,783	85,811	46,248	351,515	318,892	351,170	2,818	401	2,417
1926	127,355	42,924	30,335	98,097	55,572	382,893	320,660	355,186	2,769	379	2,390
1927	141,969	48,513	29,069	105,613	47,386	400,453	319,548	358,556	2,774	428	2,346
1928	156,986	37,401	31,568	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929	187,206	61,683	30,612	83,009	50,422	465,464	360,953	388,806	2,702	477	2,226
1930	179,430	65,096	33,315	83,409	60,021	445,959	357,780	398,212	2,603	426	2,178
1926											
March	12,076	3,141	5,238	6,883	883	30,060	24,040	24,802	2,769	370	2,390
April	10,920	3,250	2,300	5,241	1,144	25,120	7,405	7,450	—	—	2,377
May	11,608	4,077	2,300	4,075	33,562	56,911	39,109	39,725	2,854	498	2,356
June	12,690	3,973	2,300	9,047	1,003	30,689	26,339	27,878	2,829	471	2,358
July	11,710	4,268	2,300	9,583	3,089	32,818	18,962	23,540	2,831	482	2,348
August	12,351	4,523	1,600	9,681	827	31,059	17,739	22,896	2,826	485	2,340
September	12,154	4,586	1,600	8,686	1,744	30,771	24,364	26,282	2,816	480	2,336
October	12,132	4,583	1,900	9,803	412	30,430	22,508	24,048	2,817	487	2,330
November	12,850	4,854	2,000	9,777	1,949	35,284	47,641	50,257	2,831	486	2,344
December	10,672	4,094	2,700	8,933	334	28,959	24,513	27,887	2,817	473	2,343
1927											
January	9,933	2,854	2,000	8,025	354	25,970	21,226	22,639	2,808	468	2,340
February	10,286	3,287	3,114	7,284	299	27,125	21,468	23,022	2,772	436	2,336
March	13,066	3,682	3,300	8,970	670	30,552	20,819	22,923	2,774	450	2,324
April	26,177	8,282	4,400	7,850	39,892	89,312	50,738	53,246	—	—	2,311
May	14,249	4,549	2,319	7,668	1,803	31,853	24,738	26,325	2,781	475	2,306
June	12,843	5,204	3,315	8,112	2,087	34,094	21,616	23,669	2,781	486	2,305
July	13,155	5,523	2,200	7,980	694	32,855	19,363	21,865	2,782	498	2,284
August	12,404	5,185	2,200	7,420	3,292	33,989	25,576	27,588	2,780	513	2,267
September	13,122	5,295	2,300	8,052	1,350	35,329	23,824	27,002	2,783	553	2,230
October	13,179	5,416	2,387	8,467	2,311	35,995	21,456	23,637	2,796	509	2,287
November	11,933	5,305	4,300	7,735	1,308	32,625	24,077	27,055	2,775	491	2,284
December											
1928											
January	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,264
February	11,989	3,378	2,400	6,022	779	27,761	22,282	24,051	2,768	497	2,271
March	15,567	5,061	3,049	6,131	1,343	35,187	23,200	25,239	2,729	433	2,297
April	30,127	9,527	4,800	8,946	46,490	98,809	50,396	51,606	—	—	2,300
May	15,173	5,230	2,300	8,222	995	32,314	24,507	26,809	2,722	477	2,244
June	15,470	5,716	2,200	7,422	2,873	26,823	28,563	28,362	2,730	495	2,235
July	16,193	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
August	15,361	5,622	2,300	8,650	1,880	33,701	24,820	27,475	2,728	504	2,223
September	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,213
October	14,874	5,779	2,428	7,623	1,617	35,659	20,451	23,612	2,740	510	2,230
November	14,690	5,919	5,007	7,383	910	36,498	22,457	25,222	2,715	497	2,218
December											
1929											
January	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214
February	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,698	487	2,209
March	17,852	4,434	2,676	5,399	1,005	32,865	22,496	25,503	2,686	487	2,199
April	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	2,647	421	2,226
May	15,265	5,846	2,460	5,633	1,125	32,813	25,137	28,556	2,697	548	2,148
June	16,294	6,518	2,300	5,098	3,010	37,648	27,684	30,319	2,708	561	2,146
July	15,453	6,045	2,300	5,638	712	32,060	22,472	26,569	2,644	496	2,148
August	15,326	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
September	16,917	6,409	2,652	6,076	720	36,602	21,245	23,897	2,643	506	2,137
October	15,916	5,985	2,400	5,526	2,151	34,437	27,198	29,654	2,675	512	2,163
November	12,177	5,793	6,411	5,680	680	32,068	25,257	27,932	2,682	523	2,159
December											
1930											
January	9,934	4,140	2,500	4,001	635	25,126	22,766	26,090	2,646	496	2,149
February	11,748	3,849	2,500	4,076	602	26,538	21,241	22,645	2,596	443	2,153
March	14,264	4,447	3,123	4,038	1,071	29,009	22,768	29,519	2,594	437	2,157
April	25,813	10,694	4,903	3,974	67,803	104,739	62,749	65,048	—	—	2,138
May	12,482	5,137	2,483	4,112	1,162	27,101	30,305	34,276	2,601	466	2,135
June	11,937	5,460	2,300	3,336	3,289	29,933	32,325	35,551	2,601	461	2,141
July	10,334	5,507	2,300	3,409	618	26,208	27,099	30,209	2,587	442	2,145
August	12,821	5,692	2,300	3,928	2,507	27,768	26,681	29,637	2,583	446	2,147
September	10,609	5,091	3,426	3,381	696	24,140	22,610	26,144	2,702	553	2,149
October											

<sup>1</sup>Data from the *Canada Gazette*. <sup>2</sup>The Canadian fiscal year commences April 1. <sup>3</sup>Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.



Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron <sup>1</sup>	Total Bank Clearings <sup>2</sup>	Imports	Exports	Imports of Raw Materials <sup>3</sup>	Exports of Manufactured Goods <sup>3</sup>	Unemployment Based on Compulsory Insurance <sup>4</sup>	Index of Wholesale Prices		Bank of England		Ten Clearing Banks		Index of Security Prices, December 1931=100 <sup>7</sup>	Market Rate of Discount 3 Months Draught <sup>8</sup>	
								Board of Trade <sup>5</sup>	Statist <sup>6</sup>	Gold Reserve <sup>9</sup>	Circulation of Notes <sup>9</sup>	Deposits other than public <sup>9</sup>	Discounts and Advances <sup>9</sup>			Total Deposits <sup>9</sup>
Millions of Pounds Sterling																
000 Workers																
Relative to 1913																
Millions of Pounds Sterling																
—																
—																
<b>1936</b>																
July.....	18	3,416	100-3	66-7	30-8	48-2	1,737 <sup>7</sup>	149	148-2	153-4	374-8	102	1,126	1,684	132-8	4-28
August.....	14	3,201	101-1	58-4	30-8	42-7	1,850 <sup>7</sup>	149	149-4	154-1	374-8	109	1,117	1,671	135-4	4-48
September.....	12	2,924	101-7	58-8	30-0	43-2	1,828 <sup>7</sup>	151	150-6	154-3	370-9	101	1,114	1,660	136-5	4-54
October.....	13	3,538	111-0	63-8	34-8	44-9	1,516 <sup>7</sup>	152	154-1	151-2	369-1	105	1,129	1,686	134-5	4-09
November.....	13	3,486	113-3	64-1	38-7	44-1	1,515 <sup>7</sup>	152	153-9	151-4	369-2	118	1,125	1,685	133-9	4-57
December.....	100	3,247	113-3	61-2	37-4	38-6	1,351 <sup>7</sup>	146	148-8	149-0	381-0	131	1,138	1,726	135-7	4-53
<b>1937</b>																
January.....	442	3,633	113-0	65-3	39-5	43-7	1,331 <sup>7</sup>	144	144-8	150-1	360-0	103	1,160	1,731	138-5	4-10
February.....	580	3,186	95-9	63-7	35-2	41-8	1,170	143	146-0	148-8	365-3	110	1,140	1,690	139-0	4-18
March.....	683	3,014	113-5	72-9	35-2	49-1	1,082	141	148-4	149-3	365-3	104	1,124	1,669	139-0	4-34
April.....	691	2,857	100-0	64-4	30-7	41-5	1,045	140	145-1	152-5	376-1	98	1,127	1,679	140-4	4-11
May.....	732	3,952	96-4	75-6	28-2	50-5	986	141	148-0	150-9	368-1	111-4	1,129	1,687	141-6	3-88
June.....	682	3,367	99-3	66-6	27-0	44-9	1,005	142	148-4	150-5	380-0	119-0	1,140	1,722	141-5	4-34
July.....	656	3,438	93-4	66-8	26-6	44-8	1,027	141	143-5	150-2	380-2	103-8	1,153	1,719	143-0	4-23
August.....	606	3,247	90-1	68-2	22-3	47-7	1,044	141	144-5	149-9	378-7	102-7	1,141	1,706	143-0	4-33
September.....	601	3,068	101-4	68-7	26-4	48-6	1,048	142	143-9	149-5	378-1	97-6	1,146	1,705	144-3	4-32
October.....	606	3,557	105-0	70-6	28-4	44-9	1,074	141	141-9	150-5	372-0	90-8	1,168	1,747	146-0	4-38
November.....	585	3,516	107-4	81-2	28-2	57-2	1,126	141	142-9	148-6	376-5	95-2	1,166	1,731	145-8	4-33
December.....	568	3,331	105-4	60-1	30-0	46-8	1,232	140	143-8	151-5	382-3	124-0	1,167	1,726	146-0	4-31
<b>1938</b>																
January.....	569	3,633	160-4	70-6	31-1	48-3	1,179	141	143-2	155-3	366-4	98-7	1,198	1,784	147-0	4-10
February.....	560	3,264	98-9	68-0	31-1	45-5	1,137	140	142-8	156-4	366-6	98-6	1,159	1,734	147-7	4-19
March.....	597	3,609	110-5	76-2	34-0	53-4	1,042	141	145-4	157-3	368-7	99-2	1,145	1,709	151-7	4-12
April.....	544	2,782	96-8	66-2	28-5	45-0	1,136	143	147-8	159-2	370-5	94-8	1,148	1,728	154-7	4-13
May.....	601	3,743	99-4	70-4	29-9	46-4	1,101	144	148-5	160-9	372-4	80-6	1,153	1,725	157-8	3-97
June.....	578	3,937	99-4	70-9	26-5	48-0	1,192	143	144-2	166-6	376-0	105-6	1,181	1,769	153-7	3-82
July.....	546	3,264	95-5	69-3	24-0	49-3	1,305	141	141-5	173-2	374-9	106-8	1,206	1,786	151-7	3-90
August.....	527	3,370	87-7	71-0	24-3	50-1	1,320	139	138-8	173-2	376-1	95-3	1,204	1,788	154-2	4-27
September.....	512	3,534	87-7	63-5	20-6	45-2	1,336	139	137-4	168-7	374-5	102-4	1,192	1,769	156-7	4-23
October.....	544	3,947	102-7	73-2	24-2	50-5	1,376	138	137-4	165-5	369-9	103-6	1,204	1,790	158-7	4-35
November.....	532	3,683	106-3	74-6	29-9	49-9	1,364	138	138-7	159-1	367-0	99-6	1,207	1,789	159-4	4-38
December.....	549	3,913	101-8	69-5	30-9	46-8	1,521	138	138-7	153-8	368-2	107-0	1,221	1,843	158-8	4-37
<b>1939</b>																
January.....	573	4,057	116-1	76-7	30-1	53-5	1,394	138	137-6	153-7	365-7	96-1	1,248	1,846	163-4	4-23
February.....	528	3,568	91-3	66-0	27-0	44-3	1,392	138	141-1	150-9	352-3	93-7	1,245	1,814	163-0	5-06
March.....	600	3,952	98-6	68-6	28-5	47-0	1,123	140	141-8	153-3	361-8	94-6	1,213	1,777	161-1	5-33
April.....	621	3,308	104-7	70-6	30-9	47-1	1,141	139	137-1	156-0	357-3	94-1	1,196	1,781	159-5	5-21
May.....	664	3,600	103-5	77-9	29-2	53-6	1,133	136	132-9	163-6	366-1	91-6	1,190	1,770	157-4	5-21
June.....	668	3,493	91-3	59-5	24-5	38-4	1,117	136	133-0	164-6	369-1	112-6	1,219	1,806	157-9	5-31
July.....	682	3,155	93-6	74-5	22-9	53-2	1,123	137	135-4	141-4	371-8	98-0	1,238	1,816	163-0	5-39
August.....	603	3,305	101-0	72-1	24-7	50-6	1,156	136	134-0	137-6	365-4	91-9	1,225	1,799	164-4	5-40
September.....	675	3,378	98-4	61-8	24-2	43-2	1,133	136	132-5	129-1	363-3	103-0	1,213	1,792	166-4	5-74
October.....	700	3,972	110-3	73-7	27-3	50-3	1,234	136	130-7	131-0	358-8	96-2	1,219	1,802	160-8	6-52
November.....	642	4,069	108-3	71-4	30-0	48-6	1,286	134	127-4	134-7	354-6	96-4	1,233	1,789	147-0	6-28
December.....	653	3,668	106-6	66-4	31-2	44-6	1,510	133	128-0	145-8	369-9	106-8	1,219	1,811	147-1	6-75
<b>1940</b>																
January.....	600	3,595	101-10	66-4	30-1	44-7	1,476	131	125-4	150-1	349-0	103-5	1,231	1,803	146-7	4-01
February.....	617	3,387	93-2	60-6	24-0	41-2	1,518	128	123-3	151-3	346-8	89-9	1,208	1,787	144-3	3-79
March.....	676	4,566	93-4	61-6	24-1	42-5	1,639	125	121-2	155-1	352-3	90-8	1,174	1,719	145-3	2-84
April.....	630	3,568	93-9	64-7	20-7	36-7	1,693	124	119-4	163-3	353-8	102-7	1,194	1,750	147-0	2-45
May.....	614	3,654	91-0	60-1	25-1	36-6	1,770	122	116-2	157-2	356-1	94-9	1,220	1,780	143-7	2-14
June.....	572	3,279	83-4	50-7	20-4	33-8	1,815	121	111-8	154-5	358-5	99-9	1,250	1,879	135-5	2-26
July.....	495	2,859	85-2	57-4	22-9	33-2	2,012	119	111-1	152-5	368-4	98-4	1,263	1,831	137-2	2-06
August.....	423	3,347	79-9	49-1	17-5	33-1	2,060	118	108-5	154-4	363-0	102-0	1,232	1,804	131-0	2-20
September.....	433	3,208	78-7	48-1	16-6	32-1	2,162	116	106-8	158-3	355-9	98-4	1,228	1,801	134-6	2-06
October.....	.....	2,800	90-0	64-1	.....	.....	2,238	.....	.....	159-5	365-6	90-7	.....	.....	.....	2-19

<sup>1</sup> Data from the *Economist*, London, England. <sup>2</sup> Data from *Monthly Accounts of Trade and Navigation*. <sup>3</sup> Data from *Ministry of Labour Gazette*. <sup>4</sup> Data from *Board of Trade Journal*. <sup>5</sup> Compiled by the *Statist*, London and converted to 1913 base. <sup>6</sup> Compiled by the *Banker's Magazine*, London. <sup>7</sup> Exclusive of coal miners disqualified for unemployment insurance on account of strike. <sup>8</sup> The circulation of currency notes and of Bank of England notes from 1924 to October, 1939, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

Classification	1929					1930							
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Wheat, visible supply.....Mil. bush.	303	192	185	160	160	183	136	130	110	163	195	214	
Receipts, principal markets.....000 bush.	36,256	30,625	32,887	17,830	19,820	16,883	13,441	16,535	18,705	93,960	85,476	65,568	
Shipments, principal markets.....000 bush.	27,116	34,121	16,402	14,170	11,234	12,160	13,391	34,061	20,875	42,027	49,053	47,182	
Exports, including wheat flour.....000 bush.	14,664	15,181	13,121	13,825	9,350	7,113	7,332	10,064	12,295	16,188	24,170		
Wheat flour production.....000 bbls.	10,968	9,838	8,905	9,506	8,783	9,247	9,071	8,983	8,687	9,446	10,313	10,673	
Sugar molasses, 8.....000 long tons	381	306	226	226	328	410	432	469	372	502	361	414	
Tobacco consumption, cigars.....Millions	702	623	411	419	427	465	470	534	520	533	517		
Tobacco consumption, cigarettes.....Millions	11,202	9,041	8,261	10,306	6,465	9,165	9,535	10,301	11,751	11,859	10,577		
Cattle receipts, primary markets.....000	2,401	1,939	1,551	1,639	1,326	1,547	1,644	1,517	1,459	1,512	1,005	2,103	
Hog receipts, primary markets.....000	2,674	3,910	4,231	4,720	3,791	3,294	3,352	3,293	3,215	2,918	3,517	3,799	
Cotton consumption.....000 bales	641	544	454	477	498	509	535	522	474	405	379	352	394
Newspaper production.....000 a. tons	122-0	113-7	112-6	124-9	112-4	113-3	110-0	118-1	108-4	102-5	101-6	98-3	
Newspaper consumption.....000 a. tons	207-2	205-6	194-9	175-2	171-9	187-6	199-5	248-6	239-9	201-0			
Pig iron production.....000 l. tons	3,589	3,181	2,837	2,827	2,830	3,242	3,182	3,233	3,934	3,640	3,524	2,277	2,185
Steel ingot production.....000 l. tons	4,512	3,513	3,866	3,786	4,068	4,280	4,164	4,026	3,440	2,933	3,095	2,868	2,720
Unfilled orders U.S. Steel Co.....000 l. tons	4,087	4,125	4,417	4,469	4,480	4,571	4,354	4,059	3,968	4,022	3,580	3,424	3,482
Automobile production, 000 cars and trucks	380-0	217-6	120-0	273-2	334-0	401-4	442-8	417-2	335-5	263-4	223-0	223-0	
Copper production, N. & S. America.....000 a. tons	152-8	145-4	138-2	132-4	121-3	127-1	134-5	132-2	124-8	123-2	120-8	116-0	
Domestic shipments.....000 a. tons	105-7	90-0	58-2	69-9	61-9	73-0	80-0	75-8	71-9	75-4	56-8	65-2	
Zinc production.....000 a. tons	50,938	47,620	48,590	51,123	44,924	47,573	43,090	44,578	43,473	40,089	41,029	40,490	
Stocks.....000 a. tons	57,116	63,061	77,262	87,933	90,703	94,033	96,453	102,775	106,578	117,381	122,046	132,946	
Lead production.....000 a. tons	61,813	59,760	55,025	48,373	51,362	57,625	51,785	53,654	50,720	51,540	52,980	48,490	
Petroleum production.....000 bbls.	88,104	78,161	80,839	79,433	74,427	77,384	77,175	80,176	79,613	78,743	74,853	70,977	
Consumption (to stills).....000 bbls.	88,390	81,061	80,863	86,163	74,414	80,232	80,434	85,647	80,750	75,644	79,298	75,950	
Gasoline production.....000 bbls.	39,663	37,350	37,133	36,654	33,949	37,727	38,187	39,293	37,581	38,061	37,844	36,914	
Consumption.....000 bbls.	32,816	31,502	26,550	25,731	26,809	31,029	34,549	35,497	35,902	38,353	37,433	37,823	
Contracts awarded.....\$000,000	426-2	378-1	304-8	305-9	309-8	434-4	460-1	443-0	600-6	367-5	347-3	331-9	337-3
Carloadings.....000 cars	438-7	476-2	3,841	3,340	3,506	4,410	3,189	4,009	3,719	3,858	4,670	3,725	
Electric power production.....mill. k.h.	8,708	8,249	8,510	8,658	7,623	8,170	7,980	8,014	7,748	7,868	7,877	7,763	8,300
Index factory employ- ment.....1923-5=100	102-1	98-2	94-8	90-2	90-3	99-8	99-1	97-7	95-5	91-6	79-9	79-7	
Mail order sales, 2 com.....\$000	70,256	73,997	90,019	51,274	46,061	47,582	56,561	59,350	54,355	48,790			
Ten cent sales, 4 chains.....\$000	51,061	49,879	87,948	34,657	37,573	42,323	46,371	47,075	40,548	39,802	41,994	42,377	
Imports.....\$000,000	291-0	338-6	310-0	311-0	281-7	300-6	307-9	284-7	250-2	220-4	217-0	227-0	
Exports.....\$000,000	328-6	442-3	426-6	410-3	348-9	380-0	331-7	330-2	265-0	266-6	300-0	318-0	
Manufacturing produc- tion.....1923-5=100	117-0	106-0	97-0	102-0	106-0	106-0	106-0	104-0	101-0	93-0	91-0		
Mineral production.....1923-5=100	118-0	108-0	116-0	113-0	108-0	106-0	103-0	103-0	100-0	97-0	96-0		
Industrial production.....1923-5=100	117-0	106-0	99-0	108-0	107-0	104-0	106-0	104-0	100-0	94-0	92-0		
F.R. banks, bills dis- counted.....Mil. Dollars	991	912	632	407	343	241	333	247	369	197	231	186	269
Reserve Ratio.....p.c.	66-4	71-8	69-6	78-3	78-8	79-8	82-6	82-9	80-7	83-5	80-1	81-6	82-4
Member banks loans and discounts.....Mil. Dollars	18,534	17,908	17,649	16,676	16,428	16,913	16,964	16,827	16,979	16,945	16,830	17,016	16,784
Net demand deposits.....Mil. Dollars	11,110	12,890	14,118	12,949	12,944	13,329	13,581	13,389	13,740	13,798	13,679	13,812	13,836
Interest rates, time loans.....p.c.	5-00	5-25	4-88	4-88	4-75	4-25	4-13	3-50	3-28	2-75	3-50	3-28	2-25
Call loans renewal.....p.c.	6-43	5-44	4-82	4-94	4-82	3-60	4-00	3-14	2-62	2-20	2-21	2-19	2-00
Prime commercial paper, 4-6 months.....p.c.	6-25	5-75	5-00	4-88	4-75	4-25	3-88	3-75	3-50	3-25	3-00	3-00	2-25
Bond prices high grade rails (10).....	86-09	87-79	88-18	89-52	88-81	90-32	89-81	90-42	91-36	92-83	94-25		
Forty bonds.....	78-23	78-06	79-05	79-44	79-58	81-27	81-23	81-20	81-10	81-43	82-03		
Copyright Standard Statistics Co., Prices common stocks (404).....1928=100	201-7	151-1	153-8	158-2	155-5	172-4	181-0	170-8	152-8	140-3	147-6	148-8	127-6
Industrials (33).....	194-4	144-8	146-9	148-8	155-9	169-0	170-8	160-1	143-1	139-6	138-7	139-3	117-4
Railways (23).....	157-0	135-1	136-6	136-5	142-5	143-2	141-7	136-0	124-5	124-2	131-2	132-6	110-0
Utilities (44).....	276-0	194-4	200-0	206-7	230-6	242-1	263-7	250-0	223-5	215-4	212-7	216-4	177-0
Automobiles (13).....	195-6	133-7	133-0	135-0	145-0	154-9	163-0	151-7	134-0	123-2	134-1	132-6	108-0
Tires and rubber goods (17).....	147-4	103-0	96-6	95-9	103-7	111-1	111-1	99-4	84-0	78-8	72-0	65-5	82-5
Copper and brass (9).....	138-7	104-4	106-1	102-3	100-2	99-0	101-1	96-5	89-6	82-7	90-1	95-6	88-1
Oil (16).....	332-7	204-0	192-8	192-8	193-3	192-8	174-3	185-1	124-6	129-1	121-3	114-4	92-6
Railway equipment (9).....	143-6	119-5	123-7	124-1	127-9	129-4	119-9	109-7	96-6	94-3	83-4	85-6	82-0
Steel (10).....	217-1	160-1	160-9	177-1	187-9	191-9	196-8	174-1	181-1	189-1	169-4	161-5	141-5
Textile (31).....	108-1	77-8	76-6	78-3	85-0	84-7	83-7	76-7	68-5	67-1	66-0	67-2	58-2
Amusement (17).....	131-5	96-5	88-6	96-0	121-2	135-5	151-5	144-5	119-4	111-9	101-0	112-4	87-5
Tobacco (10).....	146-4	128-4	135-0	139-3	152-3	159-0	157-8	158-0	145-2	146-6	149-2	152-6	136-8
Stock sales, N.Y. Stock Exchange.....Mil. Shares	141-7	78-6	82-9	62-3	66-7	96-6	126-9	78-6	74-6	46-8	39-9	53-5	65-5
Bond sales, N.Y. Stock Exchange.....Mil. Dollars	353-2	391-0	321-9	326-4	209-2	351-2	274-6	327-2	330-3	193-9	169-7	226-4	267-7
Brokers loans.....Mil. Dollars	6,109	4,017	3,990	3,985	4,166	4,656	5,063	4,748	3,726	3,693	3,599	3,481	
Bank debits N.Y. Stock Exchange.....Mil. Dollars	63,325	53,004	39,850	34,732	31,117	40,740	38,631	37,423	37,690	29,527	27,389	30,731	
Outside, 140 centres.....Mil. Dollars	32,261	25,519	26,832	25,732	21,834	25,014	24,847	24,416	24,647	23,171	20,966	21,277	23,811

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# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. V

OTTAWA, NOVEMBRE 1930

N° 11

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## STATISTIQUE COURANTE DES AFFAIRES AU CANADA

### RÉSUMÉ

Les opérations commerciales d'octobre ont été inégales au Canada, nombre de gains frappants étant contrebalancés par des reculs dans d'autres directions. L'activité manufacturière s'est presque maintenue au niveau du mois précédent. L'avance dans la production de papier à journal a été beaucoup plus que normale pour la saison, atteignant 213,817 tonnes comparativement à 195,490 tonnes en septembre. Après rajustement pour tendance saisonnière l'emploi industriel le 1er novembre avait avancé de plus de 7 p.c. La production des papeteries canadiennes au cours des dix premiers mois de 1930 s'élève à 2,111,381 tonnes, un recul de 132,201 tonnes ou 6 p.c. pour la période correspondante de 1929. Pour les dix mois terminés avec octobre les usines canadiennes ont opéré à 70-4 p.c. de leur capacité comparativement à 84-8 p.c. pendant l'époque correspondante de l'année précédente. A en juger par les déclarations sur l'emploiement du 1er novembre, les opérations dans l'industrie primaire du fer et de l'acier ont été à un plus bas niveau et la production de fer en gueuse a baissé de 48,395 tonnes en septembre à 40,079 tonnes en octobre, ce qui a été un fort facteur de récession. Les aciéries ont été plus actives, la production d'acier en lingots et coulages étant de 65,431 tonnes comparativement à 55,808 tonnes le mois précédent. Cette production dépasse de 17 p.c. le minimum de l'année constaté en septembre et marque le premier détournement vers une amélioration dans les sept mois écoulés depuis que fut atteint le record de cette année en mars à 117,487 tonnes. La production d'acier en billets et coulages dans les dix premiers mois de l'année donne 876,282 tonnes comparativement à 1,203,625 tonnes et 1,028,687 tonnes pendant les périodes correspondantes de 1929 et 1928. Le même nombre de hauts fourneaux était en opération le 31 octobre et le 30 septembre, ceux-ci se trouvant à Sydney, Hamilton, Port Colborne et Sault Ste-Marie. Ces quatre hauts fourneaux ont une capacité de 1,750 grosses tonnes par jour ou environ 41 p.c. de la capacité de tous les hauts fourneaux au Canada.

La production d'automobiles a touché un nouveau bas en octobre, baissant à 4,541 voitures et camions comparativement à 7,957 le mois précédent. La production d'octobre est normalement de 6-8 p.c. inférieure à celle du mois précédent si l'on prend comme base le calcul de la production mensuelle depuis 1919. Normalement, la production descend encore plus bas en novembre et reprend de l'expansion en décembre. A en juger par le record de l'emploiement au commencement de novembre indiquant un gain de 6 p.c. après rajustement saisonnier, des préparatifs sont en marche pour une reprise de la production à une date plus hâtive que ne l'indiquent les constatations réparties sur un nombre d'années.

Des importations de 12,700,000 livres de coton brut en octobre et une augmentation de près de 6 p.c. après rajustement saisonnier de la division des fils, filés et tissus de coton indiquent des conditions améliorées dans l'industrie textile. Les importations de coton brut en septembre étaient de 5,500,000 livres et après rajustement saisonnier le gain d'octobre n'est pas inférieur à 77 p.c. L'achat de matières premières en plus fort volume que le mois correspondant de 1929 indique des préparations pour des opérations plus actives que depuis un certain temps. Il est aussi significatif que l'emploiement dans les fabriques de bonneterie et tricot le 1er novembre accuse une avance de 3 p.c. après rajustement saisonnier. Bien que l'industrie textile ait été à un niveau déprimé depuis quelque temps, elle a été une des premières à donner des marques définies d'amélioration.

Aucun contrat de construction d'importance majeure n'a été placé en octobre, la valeur totale de tous les contrats, d'après MacLean Building Reports, Ltd., étant de \$33,300,000 représentant un gain de 9 p.c. sur septembre après rajustement saisonnier et pour les différences dans le coût du travail et des matériaux. Les quatre plus gros contrats sont un hôtel à Saskatoon au coût de \$2,250,000; un pont à Moose River, Ontario à \$1,500,000; un quai à Montréal, à \$1,500,000; et une ligne de transmission électrique depuis le rapide des Sept Sœurs jusqu'à Winnipeg, au coût de \$1,000,000. Les permis de construction en octobre donnent un gain, des



avances étant constatées en Ontario, Québec et les Provinces Maritimes. Le gain sur septembre dans le total pour tout le Canada est de près de 26 p.c. après rajustement saisonnier et les perspectives sont que la construction de cet hiver emploiera beaucoup de bras.

L'industrie minière d'après les indications préliminaires montre de la construction dans les divisions des métaux basiques. Les expéditions d'or à la Monnaie Royale et sur les marchés extérieurs s'élèvent à environ 187,700 onces comparativement à 158,700 onces le mois précédent, un gain de 18 p.c. La production de charbon s'élève à 1,630,000 tonnes comparativement à 1,230,000 tonnes le mois précédent. C'est un gain normal pour la saison, mais il est notable que la production d'octobre a dépassé celle du mois correspondant de l'an dernier qui était de 1,560,000 tonnes.

En dépit d'un mouvement assez actif du grain aux marchés intermédiaires, les transports commerciaux des chemins de fer sont toujours considérablement inférieurs à la normale. Les chargements de wagons au nombre de 307,965 en octobre représentent après rajustement saisonnier un déclin de 13 p.c. sur le mois précédent. Les recettes brutes du Canadien National en octobre sont de \$17,938,000 comparativement à \$20,516,000 en octobre 1929. Les revenus du Canadien Pacifique sont de \$16,895,000 comparativement à \$18,041,000 en octobre 1929.

Vu la persistance de la dépression économique reflétée par la déflation dans le prix des denrées et l'activité subnormale dans le commerce et l'industrie, le recul de la cote des actions ordinaires s'est continué durant la deuxième quinzaine de septembre et la plus grande partie d'octobre. La fin du mois a vu un raffermissement modéré et les trois premières semaines de novembre ont assisté à un peu plus de stabilité. Au cours du troisième trimestre environ \$20,000,000 en or ont été importés des États-Unis au Canada, un mouvement très peu usuel à cette saison. Les devises canadiennes ont été basses à New-York pendant le premier semestre vu le volume anormalement faible des exportations de blé et le mouvement des fonds vers la bourse de New-York, mais au milieu de l'année le change canadien, vu le bas loyer de l'argent à New-York et l'émission d'obligations canadiennes sur ce marché, a avancé au point de justifier les importations d'or. Il y a eu d'autres importations d'or récemment, mais en volume moins considérable et en conformité avec le mouvement saisonnier usuel. Le rapport du Contrôleur de la Monnaie montre que le 31 octobre l'or détenu en garantie des billets du Dominion en circulation s'élevait à \$104,700,000, ce qui est la proportion la plus élevée à toute date depuis le 31 décembre 1927. Le point le plus bas de cette année était à la fin de janvier. Des gains modérés ont suivi d'un mois à l'autre jusqu'à la fin de juin et depuis cette date les gains ont été très prononcés.

### LA SITUATION DU BLÉ

Au cours du mois écoulé, les prix du blé ont été erratiques avec une tendance prononcée à la baisse. Le blé Nord n° 1 au comptant a clos à 72½ cents le 15 octobre et après la chute du 15 novembre, a clos à 60 cents le boisseau ou 1 cent la livre. La baisse s'est continuée dans la 31ème semaine de novembre et le 18, le prix le plus faible a été établi à 55 cents pour novembre et ½ cent plus bas pour les livraisons de décembre. Après une période de faibles arrivages jusqu'au 25 octobre, les livraisons quotidiennes ont de nouveau commencé à dépasser celles de la même date de l'an dernier et le 14 novembre dernier, donnaient depuis le 1er août un total de 203,000,000 de boisseaux, soit 20,000,000 de boisseaux de plus que pendant la même période de l'an dernier. La température a favorisé la reprise du battage du 25 octobre au 10 novembre, mais la neige de la semaine dernière a de nouveau interrompu les opérations. Il y a encore probablement de 40 à 45 millions de boisseaux de blé en moyettes.

Le 13 novembre, la récolte canadienne de blé était estimée à 395,854,000 boisseaux, soit 11,000,000 de boisseaux de plus que l'estimation préliminaire du 10 septembre. Des augmentations considérables en Alberta et Manitoba ont plus que contrebalancé les diminutions en Saskatchewan et Ontario.

Les exportations canadiennes de blé et farine de blé en octobre s'élèvent à 33,445,884 boisseaux, comparativement à 23,215,028 boisseaux en octobre 1929 et à une moyenne quinquennale 1925-1929 de 35,409,445 boisseaux. Malgré la faiblesse des exportations d'octobre, cette année, le total des trois mois derniers est encore considérablement au-dessus de la moyenne quinquennale atteignant 85,029,283 boisseaux comparativement à 70,740,759 boisseaux.

Les marchés étrangers continuent toujours à subir la dépression causée par les forts arrivages de l'étranger, mais en dépit des ventes de blé russe, les blés canadiens ont été en assez bonne demande et la situation statistique montre de l'amélioration. Les commandes viennent sporadi-

diquement mais on attend une amélioration venant de certains pays comme la France, l'Espagne, et la Chine. D'après Broomhall et Lloyd's la demande pour cales dans les ports de la Mer Noire diminue, mais d'ici un mois le blé de l'hémisphère méridional sera sur le marché mondial. La récolte australienne promet un nouveau record pour le pays et elle est officiellement estimée à 214,000,000 de boisseaux. Les conditions n'ont pas été aussi bonnes en Argentine, mais on ne connaîtra l'étendue des dommages par la rouille et la sécheresse qu'après la moisson.

#### Prix de gros.

L'indice des prix de gros est tombé de 82.5 en septembre à 81.4 en octobre, une baisse de 1.1 point. Le déclin au cours du mois correspondant de l'année dernière était d'environ 16 p.c. La baisse des prix de gros a été générale dans tous les pays depuis août de l'an dernier. Le déclin des prix de gros qui s'est produit dans la plupart des pays en 1925 et 1926 n'était pas une phase de dépression internationale, la réaction modérée de ces années reflétant principalement une expansion du pouvoir d'achat des différentes devises nationales à mesure qu'elles se rapprochaient de leur base d'or. Le déclin actuel a une dépression mondiale dans la valeur des marchandises mesurée d'après le même étalon d'or. L'étroite marge de fluctuation dans l'indice hebdomadaire des Etats-Unis de juillet à octobre fait voir un élément constructif suggérant un retour à la hausse. La compilation pour la semaine du 11 novembre, vu de nouveaux reculs dans le blé, le porc, le coton et autres marchandises, a définitivement plongé plus bas le niveau des prix. Mais ce dernier développement est beaucoup moins significatif que la faible variation des prix au cours de la période sous revue. Au lieu d'ignorer les mois écoulés et la différence des prix actuels avec ceux de l'automne dernier, il est plus intéressant d'examiner les changements de semaine en semaine et de mois en mois dans les différents indices. Ils révèlent un retardement progressif de la baisse générale des prix au cours des derniers mois et ils manifestent une tendance au raffermissement à de fréquents intervalles suivant de faibles déclins.

La récente baisse du blé a dominé le marché canadien dans les dernières six semaines. Les perspectives de fortes récoltes dans l'Argentine et l'Australie, et la dépression des principaux marchés européens, ont eu pour résultat une faiblesse qui s'est continuée dans les premières semaines de novembre. Plusieurs pays importants ayant reconnu le nouveau gouvernement brésilien, les prix du café sont restés stables mais ne donnent aucun signe de hausse. Le caoutchouc a été modérément plus fort à la suite d'une réduction des stocks à Londres pour expéditions à la France où les livraisons ont été faites directement aux consommateurs. Les prix du sucre brut se sont raffermis en attendant le vote des députés cubains sur le bill Chadbourne, en vertu duquel 150,000 tonnes de sucre doivent être retirées du marché pour être écoulées pendant les cinq prochaines années. Les principaux producteurs de cuivre s'étant entendus pour limiter leur production, les prix du métal rouge se sont relevés à la suite d'une réaction qui avait atteint le plus bas niveau depuis 1895.

#### FINANCE

##### Affaires bancaires.

Les opérations bancaires de septembre montrent plusieurs changements frappants d'un caractère progressif. Le gain des titres du gouvernement en portefeuille est près de \$22,000,000. L'actif liquide montre une avance de \$22,700,000 malgré un déclin de \$28,800,000 dans les prêts à vue ailleurs qu'au Canada. Le gain dans l'actif net est de \$26,000,000 tandis que l'actif brut est monté de \$81,500,000.

Le trait frappant est un gain de \$85,000,000 dans les dépôts publics, les dépôts à demande montant de \$70,000,000 et les dépôts à terme avançant de \$15,000,000. Cette augmentation dans les dépôts se produit simultanément avec un déclin modéré dans les prêts courants et à demande, ce qui contribue à relever considérablement la situation du crédit.

Les obligations flottées dans les dix premiers mois de l'année donnent une augmentation de 41 p.c. et 75 p.c. sur les mois correspondants de 1929 et 1928. Plusieurs émissions municipales lancées récemment ont coûté moins que 5 p.c. aux municipalités intéressées. D'après A. E. Ames & Co., environ 50 p.c. des nouvelles émissions, formant un total de \$648,000,000, ont été absorbés au Canada; \$315,000,000 aux Etats-Unis et \$5,000,000 en Grande-Bretagne. La hausse du cours des obligations depuis le commencement de l'année indique que l'argent est plus facile au Canada et qu'il y a apparemment abondance de crédit pour de bons placements à des taux raisonnables.

**Valeurs mobilières.**

La baisse des titres d'actions ordinaires a été rude dans les trois premières semaines d'octobre et un nouveau bas niveau a été atteint le 22. Vers la fin du mois le marché s'est modérément raffermi. La fin de la guerre civile au Brésil a affecté les perspectives de Brazilian Traction. La tendance des titres de bourse a été à la stabilité dans les deux premières semaines de novembre, l'avance des prix du cuivre étant un des principaux facteurs de fermeté. La baisse anormale du blé dans ces dernières semaines a participé à décourager les opérations spéculatives aux bourses canadiennes.

L'indice de 127 actions ordinaires était à 113.5 en octobre comparativement à 135.2 le mois précédent. Le point le plus bas, 107.7, a été atteint la semaine du 23 octobre, la reprise de la semaine du 11 novembre le montant à 111.0.

**LA SITUATION AUX ÉTATS-UNIS**

Les opérations industrielles des États-Unis, après rajustement pour tendances saisonnières, ont atteint en octobre leur point le plus bas dans la dépression actuelle. Les industries du fer et d'acier, des chemins de fer et de l'automobile ont fait de nouveaux reculs et la production d'énergie électrique et de zinc a aussi décliné. La consommation de coton s'est montrée au même niveau qu'en septembre qui a été un peu moins qu'août. Après rajustement, la production de charbon bitumineux montre une élévation considérable sur septembre. La production de fer et d'acier a diminué d'environ 10 p.c. en octobre et la capacité quotidienne des hauts fourneaux en activité le 1<sup>er</sup> novembre était approximativement de 5 p.c. inférieure à celle d'octobre et un plus ample recul est attendu en novembre. Un facteur d'encouragement se trouve dans le chiffre des nouvelles commandes reçues par la U.S. Steel Corp. montrant des gains successifs en septembre et en octobre subséquentement au bas niveau touché en août. A la suite des retranchements drastiques des fabricants de cotonnades au cours des six derniers mois, cette industrie est montée dans une position apparemment plus favorable que toutes les autres branches du groupe textile. Bien que les stocks de la fin de septembre représentent une production de près de deux mois au taux actuel de production, les commandes à remplir donnent à peu près 75 p.c. des stocks accumulés.

Bien que les demandes saisonnières de crédit et de numéraire atteignent généralement leur sommet de mi-automne en octobre, les trois premières semaines du mois n'ont vu qu'un faible serrement temporaire de l'argent. L'argent à vue n'a pas avancé au-dessus de 2 p.c. et vers la fin du mois il y avait des marques évidentes d'un surplus de fonds dans les banques de New-York et l'argent était généralement facile. Le cours des actions ordinaires a avancé de nouveau en octobre, reflétant un plus ample ralentissement dans les opérations industrielles et le recul des prix de gros la dernière quinzaine du mois a vu un raffermissement temporaire qui a ensuite cédé le pas à un brusque déclin les premières semaines de novembre. En octobre, le rendement de 90 titres d'actions ordinaires a atteint un plus haut niveau qu'à tout autre temps depuis la période 1924-1926 et environ 1 p.c. au-dessus du rendement des obligations de tout repos.

**LA SITUATION EN GRANDE-BRETAGNE**

Le nombre de sans-travail en Grande-Bretagne augmente toujours comme on doit s'y attendre en cette saison. Le 10 novembre, il y avait 2,261,777 sans-travail, une augmentation de 24,276 depuis le 27 octobre et de 1,002,643 depuis la date correspondante de 1929.

Les prix baissent toujours, l'indice des prix de gros de l'"Economist" était seulement 72.4 à la fin d'octobre (1927=100).

Les nouvelles émissions de capital en octobre s'élevaient à £30,469,787, d'après la banque Midland. Le total des dix premiers mois de 1930 est de £200,387,638, un déclin de £35,000,000 comparativement à la même période de 1929.

BUREAU FÉDÉRAL DE LA STATISTIQUE,  
OTTAWA, 22 novembre 1930.

## PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

### 1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED NOVEMBER 16, 1930

**Production.—Agricultural Products.**—Preliminary estimate of the yield of wheat in Australia for the season 1930-31. Cablegram report of second official forecast of the areas sown to wheat, flaxseed and oats in Argentina for the season 1930-31. Canadian tobacco production, 1930 (preliminary report). **Animal Products.**—Slaughtering and meat packing and allied industries in Canada, 1929. **Forest Products.**—Preliminary report on the stationary and envelope industry in Canada 1928-29. **Mineral Production.**—Annual report on the mineral production of Canada during the calendar year 1929.

**Manufactures.—Vegetable Products.**—Report on the broom, brush and mop industry in Canada 1929. **Textiles.**—Report on the oiled and waterproof clothing industry in Canada 1929. **Miscellaneous.**—Report on the musical instrument industry in Canada 1929. Report on the button industry in Canada 1929.

**Transportation, Communications and Public Utilities.**—Preliminary report on statistics of steam railways in Canada, 1929. Central electric stations in Canada, 1928.

### 2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

**Weekly Bulletin.**—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.

**Monthly Bulletins.**—Agricultural Statistics. The Wheat Situation. Cold Storage Holdings. Production of (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Footwear trade. Exports: Grain and Flour; lumber; meats; lard and sausage casings; milk, milk products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; pulpwood, wood pulp and paper; rubber and insulated wire and cable; vehicles (of iron). Imports: lumber; meats; lard; and sausage casings; milk and its products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; rubber; stoves; sheet metal products; refrigerators; vehicles (of iron).

Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.

Prices and Price Indexes. Automobile Financing.

The Employment Situation as reported by Employers. Commercial Failures. Bank Debts.

Review of Business Statistics.—Price \$1.00 per year.

Vital Statistics, Births, Marriages and Deaths by Provinces.

**Quarterly Reports.**—Trade of Canada.—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00, respectively.



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